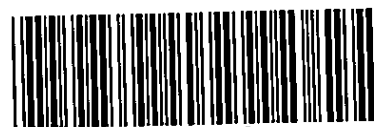


Jordan Road Surfacing Limited
Unaudited Abbreviated Accounts
For the Year Ended
31 October 2007

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Jordan Road Surfacing Limited

Abbreviated Accounts

Year Ended 31 October 2007

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Jordan Road Surfacing Limited

Abbreviated Balance Sheet

31 October 2007

	Note	2007 £	2006 £
Fixed Assets	2		
Tangible assets		1,411,042	588,228
Current Assets			
Stocks		35,355	31,178
Debtors		1,118,780	809,820
Cash at bank and in hand		441	16,077
		1,154,576	857,075
Creditors. Amounts Falling due Within One Year		1,428,166	900,288
Net Current Liabilities		(273,590)	(43,213)
Total Assets Less Current Liabilities		1,137,452	545,015
Creditors. Amounts Falling due after More than One Year		760,443	301,148
Provisions for Liabilities		82,835	45,105
		294,174	198,762
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		294,074	198,662
Shareholders' Funds		294,174	198,762

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 29.02.08



Mr B R Jordan
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

Jordan Road Surfacing Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2007

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15 % reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Finance Lease Agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less tax

Jordan Road Surfacing Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2007

2 Fixed Assets

	Tangible Assets £
Cost	
At 1 November 2006	819,332
Additions	1,340,653
Disposals	(270,951)
At 31 October 2007	<u>1,889,034</u>
Depreciation	
At 1 November 2006	231,104
Charge for year	275,752
On disposals	(28,864)
At 31 October 2007	<u>477,992</u>
Net Book Value	
At 31 October 2007	<u>1,411,042</u>
At 31 October 2006	<u>588,228</u>

3 Share Capital

Authorised share capital

	2007 £	2006 £
1 000 Ordinary A shares of £1 each	<u>1,000</u>	<u>1 000</u>

Allotted, called up and fully paid

	2007 No	£	2006 No	£
Ordinary A shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Jordan Road Surfacing Limited

Accountants' Report to the Director of Jordan Road Surfacing Limited

Year Ended 31 October 2007

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 October 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

550 Valley Road
Basford
Nottingham
NG5 1JJ

SWANDEC
Chartered Accountants