

COMPANY REGISTRATION NUMBER 4528021

Jordan Road Surfacing Limited
Abbreviated Accounts
31 October 2005

BURTON AND JACKSON

Chartered Accountants
83 West Gate
Mansfield
Notts
NG18 1RT



Jordan Road Surfacing Limited

Abbreviated Accounts

Year Ended 31 October 2005

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Jordan Road Surfacing Limited

Abbreviated Balance Sheet

31 October 2005

	Note	£	2005 £
Fixed Assets	2		
Tangible assets			452,246
Current Assets			
Stocks		15,193	
Debtors		774,495	
Cash at bank and in hand		174	
		789,862	
Creditors: Amounts Falling due Within One Year		826,822	
Net Current Liabilities			(36,960)
Total Assets Less Current Liabilities			415,286
Creditors: Amounts Falling due after More than One Year			273,739
Provisions for Liabilities and Charges			32,540
			109,007

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

Jordan Road Surfacing Limited

Abbreviated Balance Sheet *(continued)*

31 October 2005

	Note	2005 £
Capital and Reserves		
Called-up equity share capital	3	100
Profit and loss account		<u>108,907</u>
Shareholders' Funds		<u>109,007</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

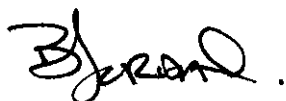
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 13/4/06

Mr B R Jordan
Director



The notes on pages 3 to 5 form part of these abbreviated accounts.

Jordan Road Surfacing Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2005

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Reducing Balance
Fixtures & Fittings	-	15 % Reducing Balance
Motor Vehicles	-	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance Lease Agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Jordan Road Surfacing Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2005

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed Assets

	Tangible Assets £
Cost	
Additions	893,703
Disposals	<u>(360,763)</u>
At 31 October 2005	<u>532,940</u>
Depreciation	
Charge for year	<u>80,694</u>
At 31 October 2005	<u>80,694</u>
Net Book Value	
At 31 October 2005	<u>452,246</u>

Jordan Road Surfacing Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2005

3. Share Capital

Authorised share capital:

	2005
	£
10,000 Ordinary shares of £1 each	<u>10,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Jordan Road Surfacing Limited

Accountants' Report to the Director of Jordan Road Surfacing Limited

Year Ended 31 October 2005

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 October 2005, set out on pages 1 to 5 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Burton & Jackson

BURTON AND JACKSON
Chartered Accountants

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13/4/06