

COMPANY REGISTRATION NUMBER 4526607

ANDY GAYLE (MB) SERVICES LIMITED
ABBREVIATED ACCOUNTS

FOR
30 SEPTEMBER 2012

CHARTWELLS ACCOUNTANTS LIMITED

Chartered Certified Accountants

Chartwells House
1 St Josephs Court
Trindle Road
Dudley
West Midlands
DY2 7AU

FRIDAY



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COMPANIES HOUSE

ANDY GAYLE (MB) SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

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ANDY GAYLE (MB) SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012		2011	
	2	£	£	£	£
FIXED ASSETS					
Intangible assets			33,480		35,712
Tangible assets			<u>22,636</u>		<u>30,923</u>
			56,116		66,635
CURRENT ASSETS					
Stocks		13,014		27,002	
Debtors		23,622		29,686	
Cash at bank and in hand		<u>91,216</u>		<u>103,665</u>	
		127,852		160,353	
CREDITORS: Amounts falling due within one year		<u>115,111</u>		<u>139,864</u>	
NET CURRENT ASSETS			<u>12,741</u>		<u>20,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			68,857		87,124
CREDITORS: Amounts falling due after more than one year			869		3,476
PROVISIONS FOR LIABILITIES			<u>1,529</u>		<u>2,447</u>
			<u>66,459</u>		<u>81,201</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			<u>66,457</u>		<u>81,199</u>
SHAREHOLDERS' FUNDS			<u>66,459</u>		<u>81,201</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

ANDY GAYLE (MB) SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15 January 2013, and are signed on their behalf by



MR A GAYLE

Company Registration Number 4526607

ANDY GAYLE (MB) SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value-of-work-done-in-the-year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 4% Straight Line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 10% Straight Line
Fixtures & Fittings	- 10% Straight Line
Motor Vehicles	- 20% Straight Line
Equipment	- 25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

ANDY GAYLE (MB) SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES *(continued)***Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

One director is accruing benefits under a money purchase scheme (2011 - one)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ANDY GAYLE (MB) SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 October 2011	55,800	142,242	198,042
Additions	—	1,500	1,500
Disposals	—	(3,000)	(3,000)
At 30 September 2012	<u>55,800</u>	<u>140,742</u>	<u>196,542</u>
DEPRECIATION			
At 1 October 2011	20,088	111,319	131,407
Charge for year	2,232	9,637	11,869
On disposals	—	(2,850)	(2,850)
At 30 September 2012	<u>22,320</u>	<u>118,106</u>	<u>140,426</u>
NET BOOK VALUE			
At 30 September 2012	<u>33,480</u>	<u>22,636</u>	<u>56,116</u>
At 30 September 2011	<u>35,712</u>	<u>30,923</u>	<u>66,635</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

ANDY GAYLE (MB) SERVICES LIMITED

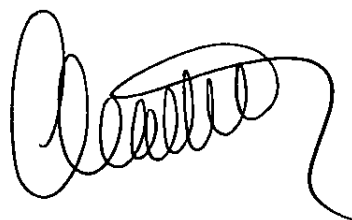
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF ANDY GAYLE
(MB) SERVICES LIMITED**

YEAR ENDED 30 SEPTEMBER 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 September 2012, set out on pages 1 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



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15 January 2013