

COMPANY REGISTRATION NUMBER 4526607

ANDY GAYLE (MB) SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR
30 SEPTEMBER 2005



CHARTWELLS ACCOUNTANTS LIMITED

Chartered Certified Accountants
Chartwells House
1-2 High Street
Langley
Oldbury
West Midlands
B69 4SN

ANDY GAYLE (MB) SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

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ANDY GAYLE (MB) SERVICES LIMITED**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2005**

	Note	2005 £	2004 £
FIXED ASSETS	2		
Intangible assets		49,104	51,336
Tangible assets		<u>51,987</u>	<u>57,626</u>
		101,091	108,962
CURRENT ASSETS			
Stocks		15,136	8,707
Debtors		31,082	64,259
Cash at bank and in hand		<u>112,102</u>	<u>41,028</u>
		158,320	113,994
CREDITORS: Amounts falling due within one year		<u>120,460</u>	<u>128,307</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>37,860</u>	<u>(14,313)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		138,951	94,649
CREDITORS: Amounts falling due after more than one year		336	1,741
PROVISIONS FOR LIABILITIES AND CHARGES		<u>3,093</u>	<u>726</u>
		<u>135,522</u>	<u>92,182</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

ANDY GAYLE (MB) SERVICES LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30TH SEPTEMBER 2005**

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		135,520	92,180
SHAREHOLDERS' FUNDS		<u>135,522</u>	<u>92,182</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 19th December 2005 and are signed on their behalf by:



MR A GAYLE

ANDY GAYLE (MB) SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 4% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Fixtures & Fittings	- 25% Reducing Balance
Motor Vehicles	- 10% Reducing Balance
Equipment	- 33% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ANDY GAYLE (MB) SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

One director is accruing benefits under a money purchase scheme (2004 - one).

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ANDY GAYLE (MB) SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 October 2004	55,800	86,231	142,031
Additions	—	9,762	9,762
At 30 September 2005	<u>55,800</u>	<u>95,993</u>	<u>151,793</u>
DEPRECIATION			
At 1 October 2004	4,464	28,605	33,069
Charge for year	2,232	15,401	17,633
At 30 September 2005	<u>6,696</u>	<u>44,006</u>	<u>50,702</u>
NET BOOK VALUE			
At 30 September 2005	<u>49,104</u>	<u>51,987</u>	<u>101,091</u>
At 30 September 2004	<u>51,336</u>	<u>57,626</u>	<u>108,962</u>

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

ANDY GAYLE (MB) SERVICES LIMITED

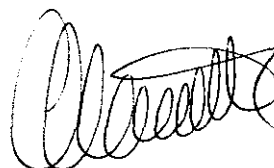
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF ANDY GAYLE
(MB) SERVICES LIMITED**

YEAR ENDED 30 SEPTEMBER 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 September 2005, set out on pages 1 to 5.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



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19 December 2005