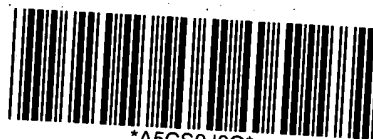


Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

Symonds Salvage Limited

SATURDAY



A5CS0J00

A08

06/08/2016

#274

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 30 November 2015**

DIRECTORS:

I M Symonds
M M Symonds

SECRETARY:

I M Symonds

REGISTERED OFFICE:

3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

REGISTERED NUMBER:

04525321

ACCOUNTANTS:

Deeks Evans
Chartered Accountants
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

**Abbreviated Balance Sheet
30 November 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	53,303	45,482
CURRENT ASSETS			
Stocks		195,000	105,000
Debtors		28,278	36,265
Cash at bank and in hand		28,782	99,507
		<u>252,060</u>	<u>240,772</u>
CREDITORS			
Amounts falling due within one year		<u>230,045</u>	<u>223,760</u>
NET CURRENT ASSETS		<u>22,015</u>	<u>17,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,318</u>	<u>62,494</u>
PROVISIONS FOR LIABILITIES		<u>8,067</u>	<u>6,169</u>
NET ASSETS		<u><u>67,251</u></u>	<u><u>56,325</u></u>
CAPITAL & RESERVES			
Called up share capital	3	300	300
Profit & loss account		<u>66,951</u>	<u>56,025</u>
		<u><u>67,251</u></u>	<u><u>56,325</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

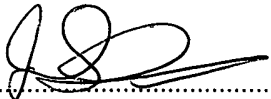
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30/7/16 and were signed on its behalf by:


.....
I M Symonds - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	162,303
Additions	24,649
Disposals	(800)
At 30 November 2015	186,152
DEPRECIATION	
At 1 December 2014	116,821
Charge for year	16,668
Eliminated on disposal	(640)
At 30 November 2015	132,849
NET BOOK VALUE	
At 30 November 2015	53,303
At 30 November 2014	45,482

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015**

3. CALLED UP SHARE CAPITAL

			2015	2014
			£	£
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:		
100	Ordinary	£1	100	100
100	Zero-rated non cumulative redeemable "A" preference	£1	100	100
100	Zero-rated non cumulative redeemable "B" preference	£1	100	100
			<u>300</u>	<u>300</u>

The preference shares are redeemable by the company at par subject to not less than three months written notice and are the only dividend receiving shares.

4. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.