

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

Symonds Salvage Limited

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for the Year Ended 30 November 2012**

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**Company Information
for the Year Ended 30 November 2012**

DIRECTORS: I M Symonds
M M Symonds

SECRETARY: I M Symonds

REGISTERED OFFICE: 3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

REGISTERED NUMBER: 04525321

ACCOUNTANTS: Deeks Evans
Chartered Accountants
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

**Abbreviated Balance Sheet
30 November 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	52,093	42,134
CURRENT ASSETS			
Stocks		155,000	200,000
Debtors		35,802	49,455
Cash at bank and in hand		1,877	2,100
		192,679	251,555
CREDITORS			
Amounts falling due within one year	3	230,699	282,072
NET CURRENT LIABILITIES		(38,020)	(30,517)
TOTAL ASSETS LESS CURRENT LIABILITIES		14,073	11,617
PROVISIONS FOR LIABILITIES		6,685	6,952
NET ASSETS		7,388	4,665
CAPITAL & RESERVES			
Called up share capital	4	300	300
Profit & loss account		7,088	4,365
		7,388	4,665

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

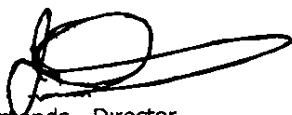
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 August 2013 and were signed on its behalf by



I M Symonds - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & machinery	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	122,962
Additions	23,617
Disposals	(4,700)
At 30 November 2012	141,879
DEPRECIATION	
At 1 December 2011	80,828
Charge for year	11,478
Eliminated on disposal	(2,520)
At 30 November 2012	89,786
NET BOOK VALUE	
At 30 November 2012	<u>52,093</u>
At 30 November 2011	<u>42,134</u>

3 CREDITORS

Creditors include an amount of £3,176 (2011 - £57,961) for which security has been given

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012**

4 CALLED UP SHARE CAPITAL

			2012	2011
			£	£
Allotted, issued and fully paid				
Number	Class	Nominal value		
100	Ordinary	£1	100	100
100	Zero-rated non cumulative redeemable "A" preference	£1	100	100
100	Zero-rated non cumulative redeemable "B" preference	£1	100	100
			<u>300</u>	<u>300</u>

The preference shares are redeemable by the company at par subject to not less than three months written notice and are the only dividend receiving shares

5 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Symonds Salvage Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Symonds Salvage Limited for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Symonds Salvage Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Symonds Salvage Limited and state those matters that we have agreed to state to the Board of Directors of Symonds Salvage Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Symonds Salvage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Symonds Salvage Limited. You consider that Symonds Salvage Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Symonds Salvage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Deeks, Evans,

Deeks Evans
Chartered Accountants
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

Date 12/08/2013