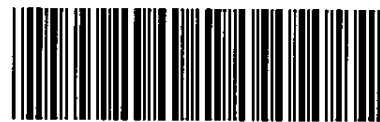


Abbreviated Unaudited Accounts for the Year Ended 30 November 2007

for

Symonds Salvage Limited

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for the Year Ended 30 November 2007**

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Symonds Salvage Limited

**Company Information
for the Year Ended 30 November 2007**

DIRECTORS:

I M Symonds
M M Symonds

SECRETARY:

I M Symonds

REGISTERED OFFICE:

Little Harbourne Farm
St Michaels
Tenterden
Kent
TN30 6SN

REGISTERED NUMBER:

4525321

ACCOUNTANTS:

Deeks Evans
Chartered Accountants
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

Symonds Salvage Limited

**Abbreviated Balance Sheet
30 November 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	19,922	36,054
CURRENT ASSETS			
Stocks		125,000	160,000
Debtors		44,331	25,566
Cash in hand		505	500
		<u>169,836</u>	<u>186,066</u>
CREDITORS			
Amounts falling due within one year	3	<u>188,518</u>	<u>219,059</u>
NET CURRENT LIABILITIES		<u>(18,682)</u>	<u>(32,993)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,240</u>	<u>3,061</u>
CAPITAL & RESERVES			
Called up share capital	4	300	300
Profit & loss account		<u>940</u>	<u>2,761</u>
		<u>1,240</u>	<u>3,061</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 06.08.08 and were signed on its behalf by

.....
I M Symonds Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2007**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & machinery	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006	
and 30 November 2007	95,027
DEPRECIATION	
At 1 December 2006	58,973
Charge for year	16,132
	75,105
At 30 November 2007	
NET BOOK VALUE	
At 30 November 2007	19,922
At 30 November 2006	36,054

3 CREDITORS

The following secured debts are included within creditors:

	2007 £	2006 £
Bank overdrafts	13,101	31,641

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2007

4. CALLED UP SHARE CAPITAL

			2006 £	2005 £
Authorised				
Number	Class	Value		
249,600	Ordinary	£1	249,600	249,600
	Zero-rated non cumulative redeemable "A"			
100	preference	£1	100	100
	Zero-rated non cumulative redeemable "B"			
100	preference	£1	100	100
	Zero-rated non cumulative redeemable "C"			
100	preference	£1	100	100
	Zero-rated non cumulative redeemable "D"			
100	preference	£1	100	100
			<u>250,000</u>	<u>250,000</u>
Allotted, issued and fully paid				
Number	Class	Value		
100	Ordinary	£1	100	100
	Zero-rated non cumulative redeemable "A"			
100	preference	£1	100	100
	Zero-rated non cumulative redeemable "B"			
100	preference	£1	100	100
	Zero-rated non cumulative redeemable "C"			
-	preference	£1	-	-
	Zero-rated non cumulative redeemable "D"			
-	preference	£1	-	-
			<u>300</u>	<u>300</u>

The preference shares are redeemable by the company at par subject to not less than three months written notice

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Symonds Salvage Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

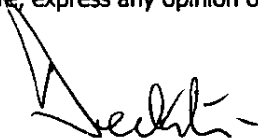
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 November 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 November 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Deeks Evans
Chartered Accountants
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

Date. 06.08.08