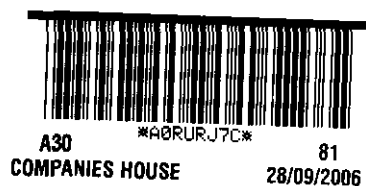


REGISTERED NUMBER: 4525321

Abbreviated Unaudited Accounts for the Year Ended 30 November 2005

for

Symonds Salvage Limited



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for the Year Ended 30 November 2005**

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Symonds Salvage Limited

**Company Information
for the Year Ended 30 November 2005**

DIRECTORS:	I M Symonds M M Symonds
SECRETARY:	I M Symonds
REGISTERED OFFICE:	Little Harbourne Farm St Michaels Tenterden Kent TN30 6SN
REGISTERED NUMBER:	4525321
ACCOUNTANTS:	Deeks Evans Chartered Accountants 3 Boyne Park Tunbridge Wells Kent TN4 8EN

Symonds Salvage Limited

**Abbreviated Balance Sheet
30 November 2005**

	Notes	£ 2005	£	£ 2004	£
FIXED ASSETS					
Tangible assets	2		52,072		59,845
CURRENT ASSETS					
Stocks		170,000		125,000	
Debtors		20,756		51,411	
Cash in hand		1,000		1,000	
		<u>191,756</u>		<u>177,411</u>	
CREDITORS					
Amounts falling due within one year	3	<u>240,655</u>		<u>235,622</u>	
NET CURRENT LIABILITIES			<u>(48,899)</u>		<u>(58,211)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,173</u>		<u>1,634</u>
CAPITAL & RESERVES					
Called up share capital	4		300		300
Profit & loss account			<u>2,873</u>		<u>1,334</u>
			<u>3,173</u>		<u>1,634</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

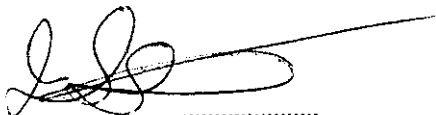
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
I M Symonds - Director

Approved by the Board on 27 Sept 2006

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2005**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2004	87,414
Additions	8,626
Disposals	(200)
At 30 November 2005	95,840
DEPRECIATION	
At 1 December 2004	27,569
Charge for year	16,199
At 30 November 2005	43,768
NET BOOK VALUE	
At 30 November 2005	<u>52,072</u>
At 30 November 2004	<u>59,845</u>

3. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank overdrafts	<u>55,458</u>	<u>51,714</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2005

4. CALLED UP SHARE CAPITAL

			2004 £	2003 £
Authorised:				
Number	Class	Value		
249,600	Ordinary	£1	249,600	249,600
100	Zero-rated non cumulative redeemable "A" preference	£1	100	100
100	Zero-rated non cumulative redeemable "B" preference	£1	100	100
100	Zero-rated non cumulative redeemable "C" preference	£1	100	100
100	Zero-rated non cumulative redeemable "D" preference	£1	100	100
			<u>250,000</u>	<u>250,000</u>
Allotted, issued and fully paid:				
Number	Class	Value		
100	Ordinary	£1	100	100
100	Zero-rated non cumulative redeemable "A" preference	£1	100	100
100	Zero-rated non cumulative redeemable "B" preference	£1	100	100
-	Zero-rated non cumulative redeemable "C" preference	£1	-	-
-	Zero-rated non cumulative redeemable "D" preference	£1	-	-
			<u>300</u>	<u>300</u>

The preference shares are redeemable by the company at par subject to not less than three months written notice.