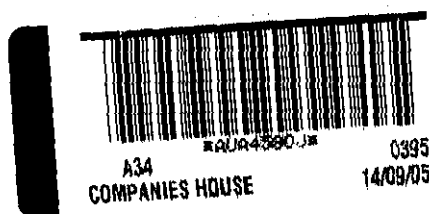


Unaudited Abbreviated Accounts for the Year Ended 30 November 2004

for

Symonds Salvage Limited



**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Symonds Salvage Limited

**Company Information
for the Year Ended 30 November 2004**

DIRECTORS:

I M Symonds
M M Symonds

SECRETARY:

I M Symonds

REGISTERED OFFICE:

Little Harbourne Farm
St Michaels
Tenterden
Kent
TN30 6SN

REGISTERED NUMBER:

4525321

ACCOUNTANTS:

Deeks Evans
Chartered Accountants
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

Symonds Salvage Limited

**Abbreviated Balance Sheet
30 November 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		59,845		64,970
CURRENT ASSETS:					
Stocks		125,000		125,000	
Debtors		51,411		70,725	
Cash in hand		1,000		1,000	
		177,411		196,725	
CREDITORS: Amounts falling due within one year	3	235,622		260,472	
NET CURRENT LIABILITIES:			(58,211)		(63,747)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,634		£1,223
CAPITAL AND RESERVES:					
Called up share capital	4		300		300
Profit and loss account			1,334		923
			£1,634		£1,223

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Director

Approved by the Board on 5/9/05

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2004**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2003	78,015
Additions	9,400
At 30 November 2004	87,415
DEPRECIATION:	
At 1 December 2003	13,045
Charge for year	14,525
At 30 November 2004	27,570
NET BOOK VALUE:	
At 30 November 2004	59,845
At 30 November 2003	64,970

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	51,714	48,245

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2004**

4. CALLED UP SHARE CAPITAL

			2004	2003
			£	£
Authorised:				
Number	Class	Value		
249,600	Ordinary	£1	249,600	249,600
	Zero-rated non cumulative redeemable "A"			
100	preference	£1	100	100
	Zero-rated non cumulative redeemable "B"			
100	preference	£1	100	100
	Zero-rated non cumulative redeemable "C"			
100	preference	£1	100	100
	Zero-rated non cumulative redeemable "D"			
100	preference	£1	100	100
			<u>250,000</u>	<u>250,000</u>
Allotted, issued and fully paid:				
Number	Class	Value		
100	Ordinary	£1	100	100
	Zero-rated non cumulative redeemable "A"			
100	preference	£1	100	100
	Zero-rated non cumulative redeemable "B"			
100	preference	£1	100	100
	Zero-rated non cumulative redeemable "C"			
-	preference	£1	-	-
	Zero-rated non cumulative redeemable "D"			
-	preference	£1	-	-
			<u>300</u>	<u>300</u>