

Unaudited Abbreviated Accounts
for the Period 3 September 2002 to 30 November 2003
for
Symonds Salvage Limited



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for the Period 3 September 2002 to 30 November 2003**

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Company Information
for the Period 3 September 2002 to 30 November 2003

DIRECTORS: I M Symonds
M M Symonds

SECRETARY: I M Symonds

REGISTERED OFFICE: Little Harbourne Farm
St Michaels
Tenterden
Kent
TN30 6SN

REGISTERED NUMBER: 4525321

ACCOUNTANTS: Deeks Evans
Chartered Accountants
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

Abbreviated Balance Sheet
30 November 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		64,970
CURRENT ASSETS:			
Stocks		125,000	
Debtors		70,725	
Cash in hand		1,000	
		<u>196,725</u>	
CREDITORS: Amounts falling due within one year	3	<u>260,472</u>	
NET CURRENT LIABILITIES:			<u>(63,747)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£1,223</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4		300
Profit and loss account			<u>923</u>
			<u><u>£1,223</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
 - Director 

Approved by the Board on 25/9/04

**Notes to the Abbreviated Accounts
for the Period 3 September 2002 to 30 November 2003**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	80,515
Disposals	(2,500)
At 30 November 2003	78,015
DEPRECIATION:	
Charge for period	13,045
At 30 November 2003	13,045
NET BOOK VALUE:	
At 30 November 2003	<u>64,970</u>

3. CREDITORS

The following secured debts are included within creditors:

	£
Bank overdrafts	<u>48,245</u>

**Notes to the Abbreviated Accounts
for the Period 3 September 2002 to 30 November 2003**

4. CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	£
249,600	Ordinary	£1	249,600
100	Zero-Rated Non Cumulative Redeemable "A" Preference	£1	100
100	Zero-Rated Non Cumulative Redeemable "B" Preference	£1	100
100	Zero-Rated Non Cumulative Redeemable "C" Preference	£1	100
100	Zero-Rated Non Cumulative Redeemable "D" Preference	£1	100
			<u>250,000</u>

The following shares were allotted and fully paid for cash at par during the period and represent the total allotted, issued and fully paid shares of the company:

100 Ordinary shares of £1

100 Zero-Rated Non Cumulative Redeemable "A" Preference shares of £1 each

100 Zero-Rated Non Cumulative Redeemable "B" Preference shares of £1 each

**Report of the Accountants to the Directors of
Symonds Salvage Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 November 2003 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Deeks Evans
Chartered Accountants
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

Date: