Registered number
04524924

ARROW EDUCATION LIMITED

Filleted Accounts

31 July 2021

ARROW EDUCATION LIMITED

Registered number: 04524924

Balance Sheet

as at 31 July 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	3		4,022		5,362
Current assets					
Debtors	4	45,353		14,406	
Cash at bank and in hand		28,876		32,474	
		74,229		46,880	
Creditors: amounts falling due within one year	5	(28,250)		(39,395)	
Net current assets			45,979		7,485
Total assets less current liabilities			50,001		12,847
Creditors: amounts falling due after more than one year	6		(50,000)		-
Net assets			1		12,847
Capital and reserves					
Called up share capital			1		1
Profit and loss account			-		12,846
Shareholders' funds			1		12,847

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

These accounts have been prepared on the going concern basis, on the understanding that the directors have confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Richard Dickson
Director
Approved by the board on 21 January 2022

ARROW EDUCATION LIMITED

Notes to the Accounts

for the year ended 31 July 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	26	23

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2020	44,935
At 31 July 2021	44,935
Depreciation	
At 1 August 2020	39,573
Charge for the year	1,340
At 31 July 2021	40,913
Net book value	
At 31 July 2021	4,022
At 31 July 2020	5,362

4 Debtors

	2021	2020
	£	£
Other debtors	45,353	14,406
Amounts due after more than one year included above	4,041	4,041

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	7,633	17,345
Other taxes and social security costs	20,209	21,596
Other creditors	408	454
	28,250	39,395

6 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans	50,000	-

7 Other information

ARROW EDUCATION LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

C/O The Accountancy Partnership, Twelve Quays House

Egerton Wharf

Wirral

Cheshire

CH41 1LD

The company holds a charge of £4,500 for a rent deposit deed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.