Registered number
04524924

# ARROW EDUCATION LIMITED

Filleted Accounts

31 July 2019

**ARROW EDUCATION LIMITED**

**Registered number:** 04524924

**Balance Sheet**

**as at 31 July 2019**

| | Notes | | 2019 | | 2018 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 3 | | 4,695 | | 4,330 |
| **Current assets** | | | | | |
| Debtors | 4 | 4,109 | | 4,041 | |
| Cash at bank and in hand | | 18,184 | | 22,156 | |
| | | 22,293 | | 26,197 | |
| **Creditors: amounts falling due within one year** | 5 | (26,988) | | (61,636) | |
| **Net current liabilities** | | | (4,695) | | (35,439) |
| **Net liabilities** | | | - | | (31,109) |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 1 | | 1 |
| Profit and loss account | | | (1) | | (31,110) |
| **Shareholders' funds** | | | - | | (31,109) |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

These accounts have been prepared on the going concern basis, on the understanding that the directors have confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Richard Dickson

Director

Approved by the board on 31 October 2019

# ARROW EDUCATION LIMITED

## Notes to the Accounts

## for the year ended 31 July 2019

### 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|---|
| Fixtures, fittings, tools and equipment | 25% reducing balance |

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### 2 Employees

| | 2019<br>Number | 2018<br>Number |
|---|---|---|
| Average number of persons employed by the company | 26 | 23 |

## 3 Tangible fixed assets

| | Plant and machinery etc |
|---|---|
| | £ |
| **Cost** | |
| At 1 August 2018 | 40,551 |
| Additions | 1,930 |
| At 31 July 2019 | 42,481 |
| **Depreciation** | |
| At 1 August 2018 | 36,221 |
| Charge for the year | 1,565 |
| At 31 July 2019 | 37,786 |
| **Net book value** | |
| At 31 July 2019 | 4,695 |
| At 31 July 2018 | 4,330 |

## 4 Debtors

| | 2019 | 2018 |
|---|---|---|
| | £ | £ |
| Other debtors | 4,109 | 4,041 |
| Amounts due after more than one year included above | 4,041 | 4,041 |

## 5 Creditors: amounts falling due within one year

| | 2019 | 2018 |
|---|---|---|
| | £ | £ |
| Corporation tax | 10,398 | - |
| Other taxes and social security costs | 16,169 | 30,902 |
| Other creditors | 421 | 30,734 |
| | 26,988 | 61,636 |

## 6 Other information

ARROW EDUCATION LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

A13-A14 Champions Business Park

Arrowe Brook Road

Wirral

Cheshire

CH49 0AB

The company holds a charge of £4,500 for a rent deposit deed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.