

Registered number
04524924

ARROW EDUCATION LIMITED

Filleted Accounts

31 July 2017

ARROW EDUCATION LIMITED**Registered number:** 04524924**Balance Sheet****as at 31 July 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	5,017	6,690
Current assets			
Stocks		126	-
Debtors	3	4,041	8,644
Cash at bank and in hand		-	5,707
		<u>4,167</u>	<u>14,351</u>
Creditors: amounts falling due within one year	4	(63,789)	(47,217)
Net current liabilities		<u>(59,622)</u>	<u>(32,866)</u>
Total assets less current liabilities		<u>(54,605)</u>	<u>(26,176)</u>
Creditors: amounts falling due after more than one year	5	-	(5,467)
Net liabilities		<u>(54,605)</u>	<u>(31,643)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(54,606)	(31,644)
Shareholders' funds		<u>(54,605)</u>	<u>(31,643)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

These accounts have been prepared on the going concern basis, on the understanding that the directors have confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Richard Dickson

Director

Approved by the board on 12 March 2018

ARROW EDUCATION LIMITED
Notes to the Accounts
for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

**Plant and
machinery
etc**

£

Cost

At 1 August 2016	39,794
At 31 July 2017	<u>39,794</u>

Depreciation

At 1 August 2016	33,104
Charge for the year	<u>1,673</u>
At 31 July 2017	<u>34,777</u>

Net book value

At 31 July 2017	<u>5,017</u>
At 31 July 2016	6,690

3 Debtors

2017
£

2016
£

Other debtors	<u>4,041</u>	<u>8,644</u>
Amounts due after more than one year included above	<u>4,041</u>	<u>4,041</u>

4 Creditors: amounts falling due within one year

2017
£

2016
£

Bank loans and overdrafts	6,997	10,300
Trade creditors	-	1,304
Other taxes and social security costs	6,953	12,262
Other creditors	<u>49,839</u>	<u>23,351</u>
	<u>63,789</u>	<u>47,217</u>

5 Creditors: amounts falling due after one year

2017
£

2016
£

Bank loans	<u>-</u>	<u>5,467</u>
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6 Other information

ARROW EDUCATION LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

A13-A14 Champions Business Park

Arrowe Brook Road

Wirral

Cheshire

CH49 0AB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.