

Company Registration No. 04524924 (England and Wales)

ARROW EDUCATION LIMITED

Unaudited abbreviated financial statements

For the year ended 31 July 2016

ARROW EDUCATION LIMITED

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ARROW EDUCATION LIMITED

ABBREVIATED BALANCE SHEET

As at 31 July 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		6,690		8,920
Current assets					
Debtors		8,644		18,856	
Cash at bank and in hand		5,708		3,681	
		14,352		22,537	
Creditors: amounts falling due within one year		(47,218)		(25,810)	
Net current liabilities			(32,866)		(3,273)
Total assets less current liabilities			(26,176)		5,647
Creditors: amounts falling due after more than one year			(5,467)		-
			(31,643)		5,647
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(31,644)		5,646
Shareholder's funds			(31,643)		5,647

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 February 2017

R C Dickson
Director

Company Registration No. 04524924

ARROW EDUCATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 July 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for tuition fees net of VAT. Income is recognised in the period to which it relates.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015 & at 31 July 2016	39,794
Depreciation	
At 1 August 2015	30,874
Charge for the year	2,230
At 31 July 2016	33,104
Net book value	
At 31 July 2016	6,690
At 31 July 2015	8,920

ARROW EDUCATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 31 July 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u>1</u>	<u>1</u>

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