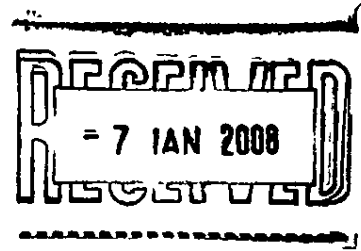


RDC

Company Registration No 04524924 (England and Wales)



ARROW EDUCATION LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2007

THURSDAY



A08

AY3MMV8N
10/01/2008
COMPANIES HOUSE

88

ARROW EDUCATION LIMITED

COMPANY INFORMATION

Directors	R C Dickson L M Sturge
Secretary	L M Sturge
Company number	04524924
Registered office	60/62 Old London Road Kingston upon Thames Surrey KT2 6QZ
Accountants	Marks Bloom 60/62 Old London Road Kingston upon Thames Surrey KT2 6QZ
Business address	5 Robin Hood Lane Sutton SM1 2SW
Bankers	Barclays Bank plc Barclays House 8 Alexandra Road Wimbledon London SW19 7LY

ARROW EDUCATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2007

The directors present their report and financial statements for the year ended 31 July 2007

Principal activities

The principal activity of the company was that of education

Directors

The following directors have held office since 1 August 2006

R C Dickson

L M Sturge

Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	31 July 2007	1 August 2006
L M Sturge	-	-
R C Dickson	1	1

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



L M Sturge

Secretary

Date November 2007

ARROW EDUCATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2007

	Notes	2007 £	2006 £
Turnover		114,539	76,971
Administrative expenses		(80,372)	(62,811)
Operating profit	2	34,167	14,160
Interest payable and similar charges		(667)	(879)
Profit on ordinary activities before taxation		33,500	13,281
Tax on profit on ordinary activities	3	(6,105)	-
Profit for the year	10	27,395	13,281

ARROW EDUCATION LIMITED

BALANCE SHEET AS AT 31 JULY 2007

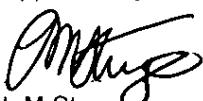
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	5		7,861		8,022
Current assets					
Debtors	6	6,183		7,239	
Cash at bank and in hand		13,354		3,807	
		<u>19,537</u>		<u>11,046</u>	
Creditors amounts falling due within one year	7	<u>(14,783)</u>		<u>(14,642)</u>	
Net current assets/(liabilities)			4,754		(3,596)
Total assets less current liabilities			12,615		4,426
Creditors amounts falling due after more than one year	8		<u>(2,670)</u>		<u>(4,876)</u>
			<u>9,945</u>		<u>(450)</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account	10		9,944		(451)
Shareholders' funds			<u>9,945</u>		<u>(450)</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on November 2007


L M Sturge
Director


R C Dickson
Director

ARROW EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% reducing balance

2 Operating profit	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	2,620	2,673
Directors' emoluments	5,502	4,230
	<u> </u>	<u> </u>

3 Taxation	2007	2006
	£	£
Domestic current year tax		
U K corporation tax	6,105	-
	<u> </u>	<u> </u>
Current tax charge	6,105	-
	<u> </u>	<u> </u>

The company has estimated losses of £ nil (2006 - £ 2,391) available for carry forward against future trading profits

4 Dividends	2007	2006
	£	£
Ordinary interim paid	17,000	-
	<u> </u>	<u> </u>

ARROW EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2006	15,976
Additions	2,459
At 31 July 2007	18,435
Depreciation	
At 1 August 2006	7,954
Charge for the year	2,620
At 31 July 2007	10,574
Net book value	
At 31 July 2007	7,861
At 31 July 2006	8,022

6 Debtors	2007 £	2006 £
Trade debtors	88	1,144
Other debtors	6,095	6,095
	6,183	7,239

7 Creditors amounts falling due within one year	2007 £	2006 £
Bank loans and overdrafts	2,166	1,926
Taxation and social security	11,291	2,537
Directors' current account	426	9,329
Other creditors	900	850
	14,783	14,642

ARROW EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

8	Creditors amounts falling due after more than one year	2007	2006
		£	£
	Bank loans	2,670	4,876
		<u>2,670</u>	<u>4,876</u>
	Analysis of loans		
	Wholly repayable within five years	4,836	6,802
	Included in current liabilities	(2,166)	(1,926)
		<u>2,670</u>	<u>4,876</u>
9	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u>1</u>	<u>1</u>
10	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 August 2006		(451)
	Profit for the year		27,395
	Dividends paid		(17,000)
			<u>9,944</u>
	Balance at 31 July 2007		<u>9,944</u>

11 Related party transactions

During the whole year, the company was under the control of Mr R C Dickson, the director and sole shareholder of the company