

**Registration number 4524521**

**Whittle Woods Limited**  
**Directors' report and financial statements**  
**for the year ended 31 August 2012**

**Simon Day & Co.**  
**Chartered Accountants**

WEDNESDAY



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## **Whittle Woods Limited**

### **Company information**

|                   |                                                                          |
|-------------------|--------------------------------------------------------------------------|
| Directors         | A G Peel<br>J H Combe                                                    |
| Secretary         | A G Peel                                                                 |
| Company number    | 4524521                                                                  |
| Registered office | Unit 2 Uffcott Farm<br>Uffcott<br>Wiltshire<br>SN4 9NB                   |
| Accountants       | Simon Day & Co<br>Unit 2 Uffcott Farm<br>Uffcott<br>Wiltshire<br>SN4 9NB |
| Bankers           | Lloyds TSB<br>Hungerford<br>Berkshire                                    |

# **Whittle Woods Limited**

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**The following page does not form part of the statutory accounts:**

|                                            |                   |
|--------------------------------------------|-------------------|
| Detailed trading and profit & loss account | <b>Appendix 1</b> |
|--------------------------------------------|-------------------|

**Whittle Woods Limited**

**Directors' report  
for the year ended 31 August 2012**

The directors present their report and the financial statements for the year ended 31 August 2012

**Principal activity**

The principal activity of the company is the supply and installation of hard wood flooring

**Directors**

The directors who served during the year are as stated below

A G Peel

J H Combe

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on \_\_\_\_\_ and signed on its behalf by

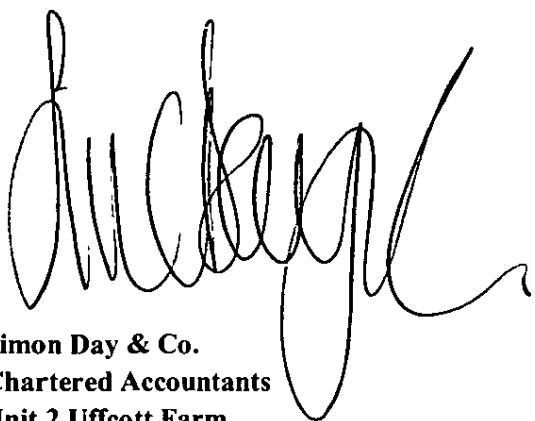
J H Combe  
Director

A handwritten signature in black ink, appearing to be 'J H Combe', is written over a long horizontal line that extends from the text 'and signed on its behalf by'.

**Whittle Woods Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Whittle Woods Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Simon Day & Co.  
Chartered Accountants  
Unit 2 Uffcott Farm  
Uffcott  
Wiltshire  
SN4 9NB**

**Date:** 22-1-13

**Whittle Woods Limited**

**Profit and loss account  
for the year ended 31 August 2012**

|                                                      |              | <b>2012</b> | <b>2011</b> |
|------------------------------------------------------|--------------|-------------|-------------|
|                                                      | <b>Notes</b> | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>                                      | <b>2</b>     | 419,177     | 455,159     |
| Cost of sales                                        |              | (247,380)   | (287,264)   |
| <b>Gross profit</b>                                  |              | 171,797     | 167,895     |
| Administrative expenses                              |              | (148,920)   | (151,910)   |
| <b>Operating profit</b>                              | <b>3</b>     | 22,877      | 15,985      |
| Other interest receivable and similar income         |              | -           | 1           |
| <b>Profit on ordinary activities before taxation</b> |              | 22,877      | 15,986      |
| Tax on profit on ordinary activities                 | <b>5</b>     | (4,376)     | (3,437)     |
| <b>Profit for the year</b>                           |              | 18,501      | 12,549      |
| Retained profit brought forward                      |              | 25          | 219         |
| Reserve Movements                                    |              | (18,500)    | (12,743)    |
| <b>Retained profit carried forward</b>               |              | 26          | 25          |

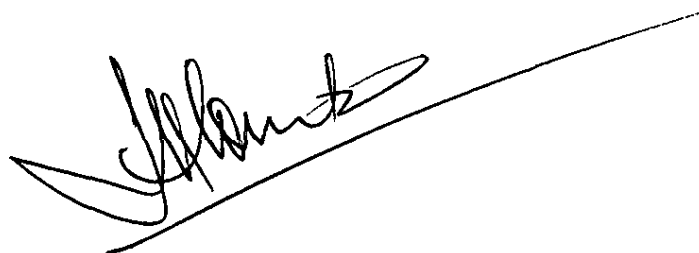
The notes on pages 6 to 10 form an integral part of these financial statements.

**Whittle Woods Limited**

**Balance sheet  
as at 31 August 2012**

|                                                       |              | <b>2012</b>     |                | <b>2011</b>     |                |
|-------------------------------------------------------|--------------|-----------------|----------------|-----------------|----------------|
|                                                       | <b>Notes</b> | <b>£</b>        | <b>£</b>       | <b>£</b>        | <b>£</b>       |
| <b>Fixed assets</b>                                   |              |                 |                |                 |                |
| Tangible assets                                       | 7            |                 | 8,125          |                 | 8,451          |
| <b>Current assets</b>                                 |              |                 |                |                 |                |
| Stocks                                                |              | 8,137           |                | 3,143           |                |
| Debtors                                               | 8            | 75,325          |                | 62,724          |                |
|                                                       |              | <u>83,462</u>   |                | <u>65,867</u>   |                |
| <b>Creditors: amounts falling due within one year</b> | 9            | <u>(90,452)</u> |                | <u>(73,066)</u> |                |
| <b>Net current liabilities</b>                        |              |                 | <u>(6,990)</u> |                 | <u>(7,199)</u> |
| <b>Total assets less current liabilities</b>          |              |                 | 1,135          |                 | 1,252          |
| <b>Provisions for liabilities</b>                     | 10           |                 | <u>(1,009)</u> |                 | <u>(1,127)</u> |
| <b>Net assets</b>                                     |              |                 | <u>126</u>     |                 | <u>125</u>     |
| <b>Capital and reserves</b>                           |              |                 |                |                 |                |
| Called up share capital                               | 12           |                 | 100            |                 | 100            |
| Profit and loss account                               |              |                 | 26             |                 | 25             |
| <b>Shareholders' funds</b>                            |              |                 | <u>126</u>     |                 | <u>125</u>     |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet



**The notes on pages 6 to 10 form an integral part of these financial statements.**

**Whittle Woods Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2012**

In approving these financial statements as directors of the company we hereby confirm

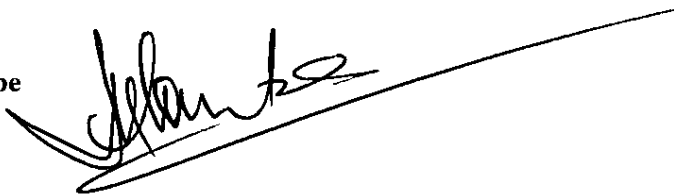
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on

and signed on its behalf by

J H Combe  
Director



Registration number 4524521

**The notes on pages 6 to 10 form an integral part of these financial statements.**

# Whittle Woods Limited

## Notes to the financial statements for the year ended 31 August 2012

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                                     |   |                      |
|-------------------------------------|---|----------------------|
| Plant and machinery                 | - | 25% reducing balance |
| Fixtures, fittings<br>and equipment | - | 25% reducing balance |
| Motor vehicles                      | - | 25% reducing balance |

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

#### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Operating profit

|                                                            | 2012  | 2011  |
|------------------------------------------------------------|-------|-------|
|                                                            | £     | £     |
| Operating profit is stated after charging                  |       |       |
| Depreciation and other amounts written off tangible assets | 2,708 | 2,817 |

### 4. Directors' remuneration

|                                 | 2012   | 2011   |
|---------------------------------|--------|--------|
|                                 | £      | £      |
| Remuneration and other benefits | 14,486 | 12,558 |

**Whittle Woods Limited**

**Notes to the financial statements  
for the year ended 31 August 2012**

continued

**5. Tax on profit on ordinary activities**

| <b>Analysis of charge in period</b>          | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|----------------------------------------------|-------------------|-------------------|
| <b>Current tax</b>                           |                   |                   |
| UK corporation tax                           | 4,494             | 3,589             |
| Total current tax charge                     | <u>4,494</u>      | <u>3,589</u>      |
| <b>Deferred tax</b>                          |                   |                   |
| Timing differences, origination and reversal | (118)             | (152)             |
| Total deferred tax                           | <u>(118)</u>      | <u>(152)</u>      |
| Tax on profit on ordinary activities         | <u>4,376</u>      | <u>3,437</u>      |

**6. Dividends**

| <b>Dividends paid and proposed on equity shares</b> | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|-----------------------------------------------------|-------------------|-------------------|
| Paid during the year                                |                   |                   |
| Equity dividends on Ordinary shares                 | 18,500            | 12,743            |
|                                                     | <u>18,500</u>     | <u>12,743</u>     |

**Whittle Woods Limited**

**Notes to the financial statements  
for the year ended 31 August 2012**

continued

| 7. Tangible fixed assets | Plant and<br>machinery<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | Motor<br>vehicles<br>£ | Total<br>£    |
|--------------------------|-----------------------------|---------------------------------------------|------------------------|---------------|
| <b>Cost</b>              |                             |                                             |                        |               |
| At 1 September 2011      | 22,311                      | 7,704                                       | 10,262                 | 40,277        |
| Additions                | 1,005                       | 1,377                                       | -                      | 2,382         |
| At 31 August 2012        | <u>23,316</u>               | <u>9,081</u>                                | <u>10,262</u>          | <u>42,659</u> |
| <b>Depreciation</b>      |                             |                                             |                        |               |
| At 1 September 2011      | 18,896                      | 6,133                                       | 6,797                  | 31,826        |
| Charge for the year      | 1,105                       | 737                                         | 866                    | 2,708         |
| At 31 August 2012        | <u>20,001</u>               | <u>6,870</u>                                | <u>7,663</u>           | <u>34,534</u> |
| <b>Net book values</b>   |                             |                                             |                        |               |
| At 31 August 2012        | <u>3,315</u>                | <u>2,211</u>                                | <u>2,599</u>           | <u>8,125</u>  |
| At 31 August 2011        | <u>3,415</u>                | <u>1,571</u>                                | <u>3,465</u>           | <u>8,451</u>  |

| 8. Debtors                     | 2012<br>£     | 2011<br>£     |
|--------------------------------|---------------|---------------|
| Trade debtors                  | 34,447        | 16,291        |
| Other debtors                  | 37,164        | 41,950        |
| Prepayments and accrued income | 3,714         | 4,483         |
|                                | <u>75,325</u> | <u>62,724</u> |

**Whittle Woods Limited**

**Notes to the financial statements  
for the year ended 31 August 2012**

continued

|                                                          |                                                  |                    |
|----------------------------------------------------------|--------------------------------------------------|--------------------|
| <b>9. Creditors: amounts falling due within one year</b> | <b>2012<br/>£</b>                                | <b>2011<br/>£</b>  |
| Bank overdraft                                           | 15,819                                           | 13,923             |
| Payments received on account                             | 25,988                                           | 10,951             |
| Trade creditors                                          | 27,867                                           | 32,848             |
| Corporation tax                                          | 4,494                                            | 3,589              |
| Other taxes and social security costs                    | 8,301                                            | 6,464              |
| Directors' accounts                                      | 895                                              | 1,050              |
| Accruals and deferred income                             | 7,088                                            | 4,241              |
|                                                          | <u>90,452</u>                                    | <u>73,066</u>      |
| <b>10. Provisions for liabilities</b>                    | <b>Deferred<br/>taxation<br/>(Note 11)<br/>£</b> | <b>Total<br/>£</b> |
| At 1 September 2011                                      | 1,127                                            | 1,127              |
| Movements in the year                                    | (118)                                            | (118)              |
| At 31 August 2012                                        | <u>1,009</u>                                     | <u>1,009</u>       |
| <b>11. Provision for deferred taxation</b>               | <b>2012<br/>£</b>                                | <b>2011<br/>£</b>  |
| Accelerated capital allowances                           | 1,009                                            | 1,127              |
| Provision for deferred tax                               | <u>1,009</u>                                     | <u>1,127</u>       |
| Provision at 1 September 2011                            | 1,127                                            |                    |
| Deferred tax credit in profit and loss account           | (118)                                            |                    |
| Provision at 31 August 2012                              | <u>1,009</u>                                     |                    |

**Whittle Woods Limited**

**Notes to the financial statements  
for the year ended 31 August 2012**

continued

| <b>12. Share capital</b>                  | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|-------------------------------------------|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 97 Ordinary shares of £1 each             | 97                | 97                |
| 3 Ordinary B, C & D shares of £1 each     | 3                 | 3                 |
|                                           | <u>100</u>        | <u>100</u>        |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 97 Ordinary shares of £1 each             | 97                | 97                |
| 3 Ordinary B, C & D shares of £1 each     | 3                 | 3                 |
|                                           | <u>100</u>        | <u>100</u>        |
| <b>Equity Shares</b>                      |                   |                   |
| 97 Ordinary shares of £1 each             | 97                | 97                |
| 3 Ordinary B, C & D shares of £1 each     | 3                 | 3                 |
|                                           | <u>100</u>        | <u>100</u>        |