

Registration number 4524521

Whittle Woods Limited

Directors' report and financial statements

for the year ended 31 August 2011

**Simon Day & Co.
Chartered Accountants**



Whittle Woods Limited

Company information

Directors	A G Peel J H Combe
Secretary	A G Peel
Company number	4524521
Registered office	Unit 2 Uffcott Farm Uffcott Wiltshire SN4 9NB
Accountants	Simon Day & Co Unit 2 Uffcott Farm Uffcott Wiltshire SN4 9NB
Bankers	Lloyds TSB Hungerford Berkshire

Whittle Woods Limited

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The following page does not form part of the statutory accounts:

Detailed trading and profit & loss account	Appendix 1
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Whittle Woods Limited

**Directors' report
for the year ended 31 August 2011**

The directors present their report and the financial statements for the year ended 31 August 2011

Principal activity

The principal activity of the company is the supply and installation of hard wood flooring

Directors

The directors who served during the year are as stated below

A G Peel

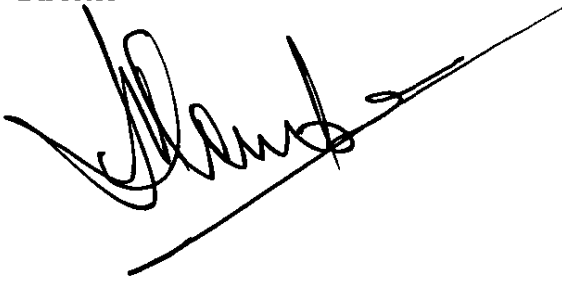
J H Combe

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on

and signed on its behalf by

**J H Combe
Director**

A handwritten signature in black ink, appearing to read 'J H Combe', is written over a horizontal line. The signature is stylized and cursive.

Whittle Woods Limited

**Accountants' report on the unaudited financial statements to the directors of
Whittle Woods Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2011 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Simon Day & Co.
Chartered Accountants
Unit 2 Uffcott Farm
Uffcott
Wiltshire
SN4 9NB**

Date: 6.1.12

Whittle Woods Limited

Profit and loss account for the year ended 31 August 2011

		2011	2010
	Notes	£	£
Turnover	2	455,159	587,116
Cost of sales		(287,264)	(331,910)
Gross profit		167,895	255,206
Administrative expenses		(151,910)	(201,479)
Operating profit	3	15,985	53,727
Other interest receivable and similar income		1	1
Profit on ordinary activities before taxation		15,986	53,728
Tax on profit on ordinary activities	5	(3,437)	(11,267)
Profit for the year		12,549	42,461
Retained profit brought forward		219	229
Reserve Movements		(12,743)	(42,471)
Retained profit carried forward		25	219

The notes on pages 6 to 10 form an integral part of these financial statements.

Whittle Woods Limited

**Balance sheet
as at 31 August 2011**

		2011	2010
	Notes	£	£
Fixed assets			
Tangible assets	7	8,451	10,859
Current assets			
Stocks		3,143	11,048
Debtors	8	62,724	96,343
Cash at bank and in hand		-	2
		<u>65,867</u>	<u>107,393</u>
Creditors: amounts falling due within one year	9	<u>(73,066)</u>	<u>(116,654)</u>
Net current liabilities		<u>(7,199)</u>	<u>(9,261)</u>
Total assets less current liabilities		1,252	1,598
Provisions for liabilities	10	<u>(1,127)</u>	<u>(1,279)</u>
Net assets		<u>125</u>	<u>319</u>
Capital and reserves			
Called up share capital	12	100	100
Profit and loss account		25	219
Shareholders' funds		<u>125</u>	<u>319</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Whittle Woods Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2011**

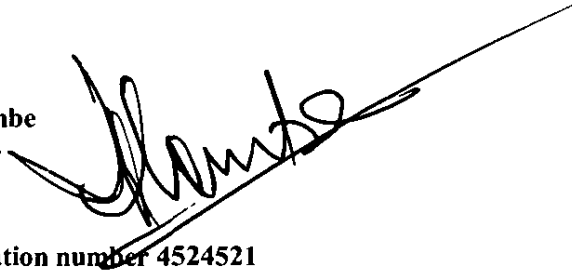
In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on and signed on its behalf by

J H Combe
Director

A handwritten signature in black ink, appearing to read 'J H Combe', is written over a diagonal line that extends from the signature area towards the registration number.

Registration number 4524521

The notes on pages 6 to 10 form an integral part of these financial statements.

Whittle Woods Limited

Notes to the financial statements for the year ended 31 August 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2011 £	2010 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	2,817	3,620

4. Directors' remuneration

	2011 £	2010 £
Remuneration and other benefits	12,558	11,430

Whittle Woods Limited

**Notes to the financial statements
for the year ended 31 August 2011**

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax	3,589	10,698
Total current tax charge	<u>3,589</u>	<u>10,698</u>
Deferred tax		
Timing differences, origination and reversal	(152)	569
Total deferred tax	<u>(152)</u>	<u>569</u>
Tax on profit on ordinary activities	<u>3,437</u>	<u>11,267</u>

6. Dividends

Dividends paid and proposed on equity shares	2011 £	2010 £
Paid during the year		
Equity dividends on Ordinary shares	12,743	42,471
	<u>12,743</u>	<u>42,471</u>

Whittle Woods Limited

Notes to the financial statements for the year ended 31 August 2011

continued

7. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 September 2010	22,311	7,295	10,262	39,868
Additions	-	409	-	409
At 31 August 2011	22,311	7,704	10,262	40,277
Depreciation				
At 1 September 2010	17,758	5,609	5,642	29,009
Charge for the year	1,138	524	1,155	2,817
At 31 August 2011	18,896	6,133	6,797	31,826
Net book values				
At 31 August 2011	3,415	1,571	3,465	8,451
At 31 August 2010	4,553	1,686	4,620	10,859

8. Debtors	2011 £	2010 £
Trade debtors	16,291	66,625
Other debtors	41,950	29,106
Prepayments and accrued income	4,483	612
	62,724	96,343

Whittle Woods Limited

**Notes to the financial statements
for the year ended 31 August 2011**

continued

9. Creditors: amounts falling due within one year	2011 £	2010 £
Bank overdraft	13,923	16,029
Payments received on account	10,951	18,683
Trade creditors	32,848	53,919
Corporation tax	3,589	10,698
Other taxes and social security costs	6,464	12,355
Directors' accounts	1,050	1,244
Accruals and deferred income	4,241	3,726
	<u>73,066</u>	<u>116,654</u>

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
At 1 September 2010	1,279	1,279
Movements in the year	(152)	(152)
At 31 August 2011	<u>1,127</u>	<u>1,127</u>

11. Provision for deferred taxation	2011 £	2010 £
Accelerated capital allowances	1,127	1,279
Provision for deferred tax	<u>1,127</u>	<u>1,279</u>
Provision at 1 September 2010	1,279	
Deferred tax credit in profit and loss account	(152)	
Provision at 31 August 2011	<u>1,127</u>	

Whittle Woods Limited

**Notes to the financial statements
for the year ended 31 August 2011**

continued

12. Share capital	2011 £	2010 £
Authorised		
97 Ordinary shares of £1 each	97	97
3 Ordinary B, C & D shares of £1 each	3	3
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
97 Ordinary shares of £1 each	97	97
3 Ordinary B, C & D shares of £1 each	3	3
	<u>100</u>	<u>100</u>
Equity Shares		
97 Ordinary shares of £1 each	97	97
3 Ordinary B, C & D shares of £1 each	3	3
	<u>100</u>	<u>100</u>