Registration number 4524521

Whittle Woods Limited

Directors' report and financial statements

for the year ended 31 August 2008

Simon Day & Co.
Chartered Accountants

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Whittle Woods Limited

Company information

Directors	A G Peel J H Combe
Secretary	A G Peel
Company number	4524521
Registered office	Unit 2 Uffcott Farm Uffcott Wiltshire SN4 9NB
Accountants	Simon Day & Co. Unit 2 Uffcott Farm Uffcott Wiltshire SN4 9NB
Bankers	Lloyds TSB Hungerford Berkshire

Whittle Woods Limited

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The following page does not form part of the statutory accounts:

Detailed trading and profit & loss account	**Appendix 1**

Whittle Woods Limited

Directors' report
for the year ended 31 August 2008

The directors present histheir report and the financial statements for the year ended 31 August 2008.

Principal activity
The principal activity of the company is the supply and installation of hard wood flooring.

Directors
The directors who served during the year are as stated below:

A G Peel
J H Combe

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

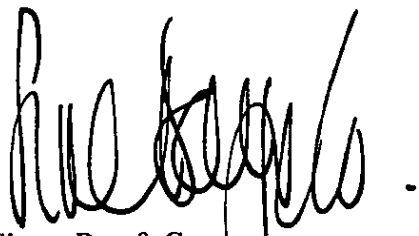
This report was approved by the Board on and signed on its behalf by

J H Combe
Director



Accountants' report on the unaudited financial statements to the directors of Whittle Woods Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2008 set out on pages 3 to 11 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Simon Day & Co.
Chartered Accountants
Unit 2 Uffcott Farm
Uffcott
Wiltshire
SN4 9NB

Date: 4.6.09

Whittle Woods Limited

Profit and loss account
for the year ended 31 August 2008

	Notes	2008 £	2007 £
Turnover	2	745,513	559,409
Cost of sales		(522,143)	(381,963)
Gross profit		223,370	177,446
Administrative expenses		(231,402)	(101,648)
Operating (loss)/profit	3	(8,032)	75,798
Other interest receivable and similar income		346	202
(Loss)/profit on ordinary activities before taxation		(7,686)	76,000
Tax on (loss)/profit on ordinary activities	5	1,486	(14,748)
(Loss)/profit for the year		(6,200)	61,252
Retained profit brought forward		26,582	14,465
Reserve Movements		(20,312)	(49,136)
Retained profit carried forward		70	26,581

The notes on pages 6 to 11 form an integral part of these financial statements.

Whittle Woods Limited

Balance sheet
as at 31 August 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	7		11,023		12,255
Current assets					
Stocks		13,010		6,050	
Debtors	8	79,844		39,066	
Cash at bank and in hand		5,018		23,891	
		97,872		69,007	
Creditors: amounts falling due within one year	9	(107,974)		(53,851)	
Net current (liabilities)/assets			(10,102)		15,156
Total assets less current liabilities			921		27,411
Provisions for liabilities	10		(751)		(730)
Net assets			170		26,681
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account			70		26,581
Shareholders' funds			170		26,681

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 11 form an integral part of these financial statements.

Balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 August 2008

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2008 and

(c) that we acknowledge our responsibilities for:

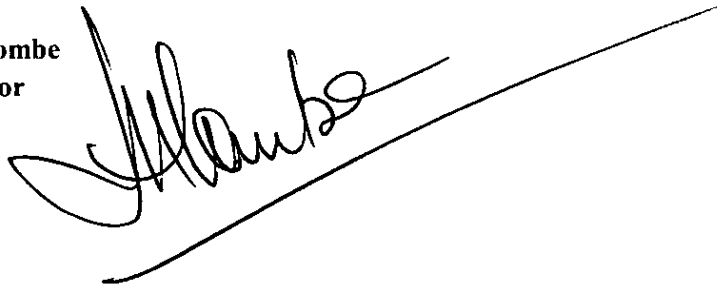
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on and signed on its behalf by

J H Combe
Director



The notes on pages 6 to 11 form an integral part of these financial statements.

Notes to the financial statements for the year ended 31 August 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

	2008	2007
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	3,676	4,086
Loss on disposal of tangible fixed assets	-	644

and after crediting:

4. Directors' emoluments

	2008	2007
	£	£
Remuneration and other benefits	10,625	5,114

..... continued

5. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2008 £	2007 £
Current tax		
UK corporation tax	(1,507)	14,875
Total current tax charge	(1,507)	14,875
Deferred tax		
Timing differences, origination and reversal	21	(127)
Total deferred tax	21	(127)
Tax on (loss)/profit on ordinary activities	(1,486)	14,748

6. Dividends

Dividends paid and proposed on equity shares

	2008 £	2007 £
Paid during the year:		
Equity dividends on Ordinary shares	20,312	49,136
	20,312	49,136

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7. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 September 2007	18,530	6,327	5,999	30,856
Additions	1,476	968	-	2,444
At 31 August 2008	20,006	7,295	5,999	33,300
Depreciation				
At 1 September 2007	12,678	3,298	2,625	18,601
Charge for the year	1,832	1,000	844	3,676
At 31 August 2008	14,510	4,298	3,469	22,277
Net book values				
At 31 August 2008	5,496	2,997	2,530	11,023
At 31 August 2007	5,852	3,029	3,374	12,255

8. Debtors

	2008 £	2007 £
Trade debtors	40,567	33,440
Other debtors	34,965	5,416
Prepayments and accrued income	4,312	210
	79,844	39,066

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9. Creditors: amounts falling due within one year	2008 £	2007 £
Bank overdraft	9,090	-
Payments received on account	18,632	-
Trade creditors	58,218	31,425
Corporation tax	4,493	14,875
Other taxes and social security costs	14,071	4,177
Directors' accounts	561	561
Accruals and deferred income	2,909	2,813
	107,974	53,851

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
At 1 September 2007	730	730
Movements in the year	21	21
At 31 August 2008	751	751

11. Provision for deferred taxation	2008 £	2007 £
Accelerated capital allowances	751	730
Provision for deferred tax	751	730

Provision at 1 September 2007	730
Deferred tax charge in profit and loss account	21
Provision at 31 August 2008	751

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12. Share capital	2008 £	2007 £
Authorised		
97 Ordinary shares of £1 each	97	100
3 Ordinary B, C & D shares of £1 each	3	-
	100	100
Allotted, called up and fully paid		
97 Ordinary shares of £1 each	97	97
3 Ordinary B, C & D shares of £1 each	3	3
	100	100
Equity Shares		
97 Ordinary shares of £1 each	97	97
3 Ordinary B, C & D shares of £1 each	3	3
	100	100