

COUNTRYWIDE MOTORHOMES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

For the year ended

31 May 2016

Prepared by:-
Nigel Webster & Co
Chartered Accountants
Abacus House
129 North Hill
PLYMOUTH
Devon
PL4 8JY



COUNTRYWIDE MOTORHOMES LIMITED

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ACCOUNTANTS REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS
OF COUNTRYWIDE MOTORHOMES LIMITED

In accordance with instructions of the company's director we have prepared the annexed abbreviated financial statements on behalf of the director for the purpose of filing with the Registrar of Companies.

The information contained herein has been derived from the full financial statements of the company and our report upon those financial statements was as follows:

In accordance with the instructions of the director and to assist him to fulfill his responsibilities we have prepared the financial statements for the year ended 31 May 2016 on pages 4 to 9 from the information and explanations supplied to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken on behalf of the director in order to assist him with his responsibility for producing accounts in accordance with the Companies Act 2006 as applicable to small companies. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

As described on the balance sheet the director is responsible for ensuring the company keeps proper accounting records and for preparation of the financial statements which give a true and fair view. He believes that the company is exempt from audit.

We have not performed an audit. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and accordingly we express no opinion on the financial statements.



NIGEL WEBSTER & CO
CHARTERED ACCOUNTANTS

Abacus House
129 North Hill
PLYMOUTH
Devon
PL4 8JY

DATE: 12 Dec 2016

COUNTRYWIDE MOTORHOMES LIMITED**ABBREVIATED BALANCE SHEET as at 31 May 2016**

	<u>Note</u>	<u>2016</u>	<u>2015</u>
FIXED ASSETS			
Intangible assets	2	9,500	11,000
Tangible assets	3	<u>550,000</u>	<u>449,938</u>
		559,500	460,938
CURRENT ASSETS			
Debtor - Motorhome Dealer Group		821,522	852,737
Cash at bank and in hand		<u>21,928</u>	<u>16,171</u>
		843,450	868,908
CREDITORS: Amounts falling due within one year	4	<u>62,394</u>	<u>64,772</u>
NET CURRENT ASSETS		<u>781,056</u>	<u>804,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,340,556	1,265,074
CREDITORS: Amounts falling due after more than one year	5	(236,395)	(248,919)
NET ASSETS		<u><u>£ 1,104,161</u></u>	<u><u>£ 1,016,155</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Revaluation reserve		100,062	-
Profit and loss account		<u>1,003,999</u>	<u>1,016,055</u>
SHAREHOLDERS FUNDS		<u><u>£ 1,104,161</u></u>	<u><u>£ 1,016,155</u></u>

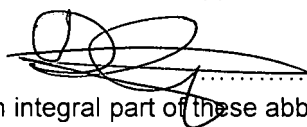
The director is satisfied that, for the period ended on the above date, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions in the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated financial statements were approved by the director on 6/12/2016

D J CARPENTER



The annexed notes form an integral part of these abbreviated financial statements.

COUNTRYWIDE MOTORHOMES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 May 2016

1 ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the share of profit due to the company from the Motorhome Dealer Group partnership trading.

Depreciation

Depreciation of fixed assets is calculated to write down the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold property	NIL
Equipment	15%

Individual items of expenditure amounting to less than £500 are, in the opinion of the director, inappropriate to capitalise and are therefore written off in the year of purchase.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes on a full provision basis.

Cash flow statement

The company is exempt from the requirement to produce a cash flow statement as it qualifies as a small company under the Companies Act 2006.

Goodwill

Goodwill is written off on a straight line basis over the director's estimate of its useful economic life of twenty years.

COUNTRYWIDE MOTORHOMES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****For the year ended 31 May 2016****2 INTANGIBLE FIXED ASSETS**

	<u>Total</u>
COST	
Brought forward	30,000
Carried forward	<u>30,000</u>
AMORTISATION	
Brought forward	19,000
Provided during the year	1,500
Carried forward	<u>20,500</u>
NET BOOK VALUE	
Brought forward	£ 11,000
Carried forward	<u>£ 9,500</u>

3 TANGIBLE FIXED ASSETS

	<u>Total</u>
COST	
Brought forward	463,246
Surplus on revaluation	100,062
Carried forward	<u>563,308</u>
DEPRECIATION	
Brought forward	13,308
Carried forward	<u>13,308</u>
NET BOOK VALUE	
Brought forward	£ 449,938
Carried forward	<u>£ 550,000</u>

COUNTRYWIDE MOTORHOMES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****For the year ended 31 May 2016**

4 CREDITORS: Amounts falling due within one year	<u>2016</u>	<u>2015</u>
This includes:		
Bank loans and overdrafts (secured)	£ 12,304	£ 12,304
Corporation tax	£ 31,250	£ 33,000
Other taxation and social security costs	<u>£ 2,956</u>	<u>£ 2,956</u>

5 CREDITORS: Amounts falling due after one year
This includes:

Bank loans (secured)	<u>£ 236,395</u>	<u>£ 248,919</u>
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The above loan includes £211,990 due after more than five years payable in instalments.

6 SHARE CAPITAL

Allotted, called up and fully paid:

	Nominal value	No.		
Ordinary shares	£1	100	<u>£ 100</u>	<u>£ 100</u>