

Company Number : 4524318

Registrar's Copy

COUNTRYWIDE MOTORHOMES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

For the period

1st October 2002 to 31st March 2003



COUNTRYWIDE MOTORHOMES LIMITED

C O N T E N T S

P A G E

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**ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF THE UNAUDITED
ABBREVIATED FINANCIAL STATEMENTS OF COUNTRYWIDE MOTORHOMES
LIMITED**

In accordance with instructions of the company's directors we have prepared the annexed abbreviated financial statements on behalf of the directors for the purposes of filing with the Registrar of Companies. The information contained herein has been derived from the full financial statements of the company and our report upon those financial statements was as follows:

"In accordance with the instructions of the company's director and in order to assist the director to fulfil his responsibilities we have prepared the financial statements for the period ended 31st March 2003 on pages 5 to 10 from the accounting records and from information and explanations supplied to us.

As described on the balance sheet the company's director is responsible for the preparation of the financial statements and they believe that the company is exempt from an audit.

We have not performed an audit in accordance with Auditing Standards and accordingly we express no opinion on the financial statements".



**GERALD HOLMES & CO
CHARTERED ACCOUNTANTS**

Abacus House
129 North Hill
PLYMOUTH
Devon
PL4 8JY

DATE: 29th October 2003

COUNTRYWIDE MOTORHOMES LIMITED

ABBREVIATED BALANCE SHEET as at 31st March 2003

	<u>Note</u>	
FIXED ASSETS		
Intangible	2a	29,250
Tangible	2b	<u>3,386</u>
		32,636
CURRENT ASSETS		
Stock		147,749
Debtors and prepayments		500
Cash at bank and in hand		<u>101,320</u>
		249,569
CREDITORS		
Amounts falling due within one year	3	<u>66,014</u>
NET CURRENT ASSETS		<u>183,555</u>
TOTAL ASSETS		216,191
LESS CURRENT LIABILITIES		
CREDITORS		
Amounts falling due after more than one year		186,473
NET ASSETS		<u><u>£ 29,718</u></u>
CAPITAL AND RESERVES		
Called up share capital	4	100
Reserves		29,618
SHAREHOLDERS FUNDS		<u><u>£ 29,718</u></u>

The director has prepared the abbreviated financial statements in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The director is satisfied that the company was entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2).

The director acknowledges his responsibilities for:

1. ensuring that the company keeps accounting records which comply with section 221; and
2. preparing abbreviated financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirement of this Act relating to the financial statements so far as applicable to the company.

The abbreviated financial statements were approved by director on 13 October 2003

DIRECTOR  D J CARPENTER

The annexed notes form an integral part of these abbreviated financial statements.

COUNTRYWIDE MOTORHOMES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the period 1st October 2002 to 31st March 2003

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

Turnover represents amounts invoiced in respect of goods and services net of Value Added Tax.

(c) Depreciation

Depreciation of equipment is calculated to write down the cost by equal annual instalments over their expected useful economic lives using the rate of 10%.

(d) Stock

Stock has been valued at the lower of cost and net realisable value.

(e) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company is exempt from the provisions of FRS19 and the directors have therefore adopted a policy of providing for deferred tax only if material timing differences are expected to reverse in the foreseeable future.

(f) Cash flow statement

The company is exempt from the requirement to produce a cash flow statement as it qualifies as a small company under the Companies Act 1985.

COUNTRYWIDE MOTORHOMES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)****For the period 1st October 2002 to 31st March 2003****2a. FIXED ASSETS
INTANGIBLE****Goodwill****COST**

Brought forward

Additions

Carried forward

-

30,000

30,000**AMORTISATION**

Brought forward

Charge for the period

Carried forward

-

750

750**NET BOOK VALUES**

Brought forward

Carried forward

£ -

£ 29,250**2b. FIXED ASSETS
TANGIBLE****Equipment****COST**

Brought forward

Additions

Carried forward

-

3,762

3,762**DEPRECIATION**

Brought forward

Charge for the period

Carried forward

-

376

376**NET BOOK VALUES**

Brought forward

Carried forward

£ -£ 3,386

COUNTRYWIDE MOTORHOMES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

For the period 1st October 2002 to 31st March 2003

3. CREDITORS

Amounts falling due within one year.

This includes:-

Taxation and social security

£ 4,838

4. SHARE CAPITAL

Authorised

10,000 ordinary shares of £1 each

£10,000

Allotted and fully paid

100 ordinary shares of £1 each

£ 100

During the period the company issued 100 ordinary £1 shares at par in order to provide the initial working capital.