COMPANY REGISTRATION NUMBER 4523521

PJR COMMUNICATIONS LTD

ABBREVIATED ACCOUNTS

31ST MARCH 2004



MICHAEL PAYNE & CO
Accountants & Business Advisors
Windsor House
103 Whitehall Road
Colchester
Essex
CO2 8HA

PJR COMMUNICATIONS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2004

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PJR COMMUNICATIONS LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2004

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Intangible assets			89,300		94,000
Tangible assets			614		-
			89,914		94,000
CURRENT ASSETS					
Debtors		15,900		16,354	
Cash at bank and in hand		13,649		32,355	
		29,549		48,709	
CREDITORS: Amounts falling due within one year		112,122		138,037	
NET CURRENT LIABILITIES			(82,573)		(89,328)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,341		4,672

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

PJR COMMUNICATIONS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		7,339	4,670
SHAREHOLDERS' FUNDS		7,341	4,672

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 18/8/04 and are signed on their behalf by:

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MR P RICHARDSON

PJR COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5%

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25%

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2003	94,000	–	94,000
Additions	–	819	819
At 31st March 2004	94,000	819	94,819
DEPRECIATION			
Charge for year	4,700	205	4,905
At 31st March 2004	4,700	205	4,905
NET BOOK VALUE			
At 31st March 2004	89,300	614	89,914
At 31st March 2003	94,000	–	94,000

PJR COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2004

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2

PJR COMMUNICATIONS LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF PJR COMMUNICATIONS LTD

YEAR ENDED 31ST MARCH 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31st March 2004, set out on pages 1 to 4 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

MICHAEL PAYNE & CO
Accountants & Business Advisors

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103 Whitehall Road
Colchester
Essex
CO2 8HA

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