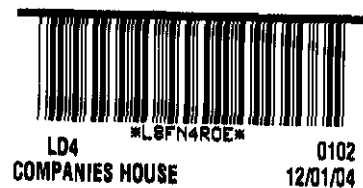


PJR COMMUNICATIONS LIMITED

Abbreviated Statutory Accounts
For The Period 1st September 2002
To 31st March 2003

Company No:

45 23 521



Carlo G Gentile
PO Box 5972
Marks Tey
CO6 1GS

PJR COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

As At 31st March 2003

	NOTE	<u>2003</u>	<u>2003</u>
INTANGIBLE ASSETS			
Goodwill			94000
CURRENT ASSETS			
Debtors		454	
Cash At Bank and in Hand		<u>48255</u>	
		48709	
CREDITORS			
Amounts Falling Due Within One Year	2	<u>44037</u>	
NET CURRENT ASSETS			<u>4672</u>
			98672
Long Term Liability			<u>(94000)</u>
			£ <u>4672</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3		2
Profit And Loss Account			<u>4670</u>
			£ <u>4672</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director's acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2003 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of exemptions conferred by Schedule 8 Part III A of the Companies Act 1985 on the ground that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.


.....
P J Richardson
Director

31/5/03
.....
Approved by the Board on

The note on page 2 forms part of these abbreviated accounts.

PJR COMMUNICATIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2003

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises of the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Creditors

There are no secured creditors.

3. Share Capital

	<u>2003</u>
	£
Authorised	
Ordinary shares of £1 each	100
Allotted, called up and fully paid	
Ordinary shares of £1 each	2
	====

PJR COMMUNICATIONS LIMITED

Profit and Loss Account for the Period Ended 31st March 2003

	<u>2003</u>	<u>2003</u>
Turnover		55,297
Editors	1240	
Printing	1872	
Cost Of Sales		<u>3,112</u>
Gross Profit		52,185
Expenditure:		
Car Leasing	1625	
Travel	929	
Telephones	375	
Stationery	480	
Professional Fees	1000	
General & Administration	272	
		<u>4,681</u>
Profit Before Taxation		47,504
Corporation Tax		<u>9,500</u>
Profit After Taxation		38,004
Dividend		<u>33,334</u>
Retained Profit For The Year		4,670
Profit C/Fwd		=
Profit and Loss Account		£ <u>4,670</u>