

PALIO FILMS LTD

**Company Registration Number:
04520719 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

PALIO FILMS LTD

Company Information for the Period Ended 31st March 2012

Director:	Bruno Sorrentino
Company secretary:	THoofT Kees
Registered office:	96 Brondesbury Road London NW6 6RX
Company Registration Number:	04520719 (England and Wales)

PALIO FILMS LTD

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Current assets			
Debtors:		-	4,852
Cash at bank and in hand:		41,838	8,455
Total current assets:		<u>41,838</u>	<u>13,307</u>
Creditors			
Creditors: amounts falling due within one year		46,203	14,432
Net current assets (liabilities):		<u>(4,365)</u>	<u>(1,125)</u>
Total assets less current liabilities:		(4,365)	(1,125)
Total net assets (liabilities):		<u><u>(4,365)</u></u>	<u><u>(1,125)</u></u>

The notes form part of these financial statements

PALIO FILMS LTD

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	2	100	100
Profit and Loss account:		(4,465)	(1,225)
Total shareholders funds:		<u>(4,365)</u>	<u>(1,125)</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Bruno Sorrentino
Status: Director

The notes form part of these financial statements

PALIO FILMS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover policy

The company's turnover represents the value, excluding value added tax, of the goods and services supplied to customers during the year.

Tangible fixed assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows: Fixtures, fittings & equipment 25% straight-line basis

PALIO FILMS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

2. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

