

FALCON INSTALLATIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2016 TO 30 JUNE 2017

Adey, Fitzgerald and Walker

Chartered Certified Accountants

The Pavilion
60 Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

Falcon Installations Ltd
Unaudited Financial Statements
For the Period 1 April 2016 to 30 June 2017

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Falcon Installations Ltd
Balance Sheet
As at 30 June 2017

Registered number: 4519721

		Period to 30 June 2017		31 March 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		118,182		46,542
			<u>118,182</u>		<u>46,542</u>
CURRENT ASSETS					
Stocks	5	135,285		117,360	
Debtors	6	13,781		17,006	
Cash at bank and in hand		68,225		47,816	
		<u>217,291</u>		<u>182,182</u>	
Creditors: Amounts Falling Due Within One Year	7	(207,582)		(187,233)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>9,709</u>		<u>(5,051)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>127,891</u>		<u>41,491</u>
Creditors: Amounts Falling Due After More Than One Year	8	(55,933)		(16,565)	
		<u></u>		<u></u>	
NET ASSETS			<u>71,958</u>		<u>24,926</u>
CAPITAL AND RESERVES					
Called up share capital	9	100		100	
Profit and Loss Account		71,858		24,826	
		<u>71,958</u>		<u>24,926</u>	
SHAREHOLDERS' FUNDS			<u>71,958</u>		<u>24,926</u>

Falcon Installations Ltd
Balance Sheet (continued)
As at 30 June 2017

For the period ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Daniel Crawley

28/02/2018

The notes on pages 3 to 6 form part of these financial statements.

Falcon Installations Ltd
Notes to the Unaudited Accounts
For the Period 1 April 2016 to 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	valued at cost price
Plant & Machinery	20% Written down value
Motor Vehicles	25% Written down value
Computer Equipment	25% Written down value

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Falcon Installations Ltd
Notes to the Unaudited Accounts (continued)
For the Period 1 April 2016 to 30 June 2017

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 30 June 2017	31 March 2016
Office and administration	4	4
Sales, marketing and distribution	3	3
	<u>7</u>	<u>7</u>

4. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2016	-	2,645	65,439	8,957	77,041
Additions	69,969	282	18,540	771	89,562
Disposals	-	-	(8,700)	-	(8,700)
As at 30 June 2017	<u>69,969</u>	<u>2,927</u>	<u>75,279</u>	<u>9,728</u>	<u>157,903</u>
Depreciation					
As at 1 April 2016	-	1,983	24,461	4,055	30,499
Provided during the period	-	236	15,259	1,773	17,268
Disposals	-	-	(8,046)	-	(8,046)
As at 30 June 2017	<u>-</u>	<u>2,219</u>	<u>31,674</u>	<u>5,828</u>	<u>39,721</u>
Net Book Value					
As at 30 June 2017	<u>69,969</u>	<u>708</u>	<u>43,605</u>	<u>3,900</u>	<u>118,182</u>
As at 1 April 2016	<u>-</u>	<u>662</u>	<u>40,978</u>	<u>4,902</u>	<u>46,542</u>

5. Stocks

	Period to 30 June 2017	31 March 2016
	£	£
Stock - materials	6,445	4,630
Stock - work in progress	128,840	112,730
	<u>135,285</u>	<u>117,360</u>

Falcon Investigations Ltd
Notes to the Unaudited Accounts (continued)
For the Period 1 April 2016 to 30 June 2017

6. Debtors

	Period to 30 June 2017	31 March 2016
	£	£
Due within one year		
Trade debtors	4,224	8,632
Prepayments and accrued income	4,905	3,869
Other debtors	3,002	2,855
Rent deposit bond	1,650	1,650
	<u>13,781</u>	<u>17,006</u>

7. Creditors: Amounts Falling Due Within One Year

	Period to 30 June 2017	31 March 2016
	£	£
Trade creditors	64,456	77,851
Bank loans and overdrafts	6,648	5,096
Corporation tax	12,994	2,332
PAYE and CIS Tax	7,118	6,582
HM Customs and Excise - VAT	37,680	16,508
Due credit card company	2,805	2,465
Due under hire purchase < 1 year	19,728	13,777
Accruals and deferred income	19,938	14,619
Directors' loan accounts	36,215	48,003
	<u>207,582</u>	<u>187,233</u>

8. Creditors: Amounts Falling Due After More Than One Year

	Period to 30 June 2017	31 March 2016
	£	£
Bank loans	44,484	-
Due under hire purchase > 1 year	11,449	16,565
	<u>55,933</u>	<u>16,565</u>

Falcon Installations Ltd
Notes to the Unaudited Accounts (continued)
For the Period 1 April 2016 to 30 June 2017

9. Share Capital

	Value	Number	Period to 30 June 2017	31 March 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	100	100

10. Transactions With and Loans to Directors

Dividends paid to directors

	Period to 30 June 2017	31 March 2016
	£	£
Mr Mathew Crawley	5,000	12,000
Mr Charles Crawley	-	1,000
Mr Daniel Crawley	5,000	6,000

11. General Information

Falcon Installations Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 4519721. The registered office is c/o Adey, Fitzgerald and Walker, The Pavilion, 60 Eastgate, Cowbridge, Vale of Glamorgan, CF71 7AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.