

**FALCON INSTALLATIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Adey, Fitzgerald and Walker

Chartered Certified Accountants

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60 Eastgate
Cowbridge
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CF71 7AB

Falcon Installations Ltd
Company No. 4519721
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		46,542		25,639
			<u>46,542</u>		<u>25,639</u>
CURRENT ASSETS					
Stocks		117,360		84,845	
Debtors		17,006		16,809	
Cash at bank and in hand		<u>47,816</u>		<u>31,816</u>	
		182,182		133,470	
Creditors: Amounts Falling Due Within One Year	3	<u>(187,233)</u>		<u>(124,581)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(5,051)</u>		<u>8,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,491</u>		<u>34,528</u>
Creditors: Amounts Falling Due After More Than One Year	4		<u>(16,565)</u>		<u>(11,577)</u>
NET ASSETS			<u>24,926</u>		<u>22,951</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			<u>24,826</u>		<u>22,851</u>
SHAREHOLDERS' FUNDS			<u>24,926</u>		<u>22,951</u>

Falcon Installations Ltd
Company No. 4519721
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Mathew Crawley

03/11/2016

Falcon Installations Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Written down value
Motor Vehicles	25% Written down value
Computer Equipment	25% Written down value

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	55,055
Additions	30,586
Disposals	(8,600)
As at 31 March 2016	<u>77,041</u>
Depreciation	
As at 1 April 2015	29,416
Provided during the period	8,822
Disposals	(7,739)
As at 31 March 2016	<u>30,499</u>
Net Book Value	
As at 31 March 2016	<u>46,542</u>
As at 1 April 2015	<u>25,639</u>

Falcon Investigations Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	77,851	40,375
Bank loans and overdrafts	5,096	8,417
Corporation tax	2,332	141
PAYE & CIS Tax	6,582	5,213
H M Customs & Excise - VAT	16,508	17,769
Due credit card company	2,465	1,695
Due under hire purchase < 1 year	13,777	4,213
Accruals and deferred income	14,619	9,503
Directors' loan accounts	48,003	37,255
	<u>187,233</u>	<u>124,581</u>

4. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	-	3,704
Due under hire purchase > 1 year	16,565	7,873
	<u>16,565</u>	<u>11,577</u>

5. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

6. Transactions With and Loans to Directors

Dividends paid to directors

	2016	2015
	£	£
Mr Daniel Crawley	6,000	-
Mr Mathew Crawley	12,000	-
Mr Charles Crawley	1,000	-

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