

REGISTERED COMPANY NUMBER 4519721

FALCON INSTALLATIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2012

Adey Fitzgerald & Walker
Chartered Certified Accountants
The Pavilion, Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

THURSDAY



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23/08/2012
COMPANIES HOUSE

FALCON INSTALLATIONS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2012

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FALCON INSTALLATIONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDING 31ST MARCH 2012

DIRECTOR C R Crawley

SECRETARY Mrs A Crawley

REGISTERED OFFICE

C/o, Adey, Fitzgerald & Walker
The Pavilion
Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

PRINCIPAL ACTIVITIES

The principal activity of the company is one of Providing Double Glazing Sales and Fitting

DIRECTORS' INTEREST

The interests of the directors in the shares of the company at the beginning and end of the financial period were as follows -

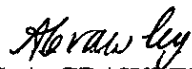
	<u>31 03 2012</u>	<u>31 03 2011</u>
C R Crawley £1 Ordinary Shares	<u>51</u>	<u>99</u>

CLOSE COMPANY STATUS

For the year ending 31st March 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

BY ORDER OF THE BOARD


MRS. A. CRAWLEY
(Secretary)

Date 11 / 08 / 2012

FALCON INSTALLATIONS LIMITED

Report of the Accountants to the Directors of
FALCON INSTALLATIONS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the Year ended 31st March 2012 set out on pages 4 to 9, and you consider that the company is exempt from an audit and a report under S477 of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Adey, Fitzgerald & Walker

Reporting accountant

Date 22/08/2012

Adey, Fitzgerald & Walker
Chartered Certified Accountants
The Pavilion
Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

FALCON INSTALLATIONS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2012

	<u>NOTE</u>	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
TURNOVER	1	336028	244120
LESS Cost of Sales		<u>257551</u>	<u>195537</u>
		78477	48583
Administration Expenses		<u>53237</u>	<u>43744</u>
Profit on Ordinary Activities before taxation	2	25240	4839
Bank Interest Received		<u>2</u>	<u>1</u>
		25242	4840
Tax on Profit on Ordinary Activities	3	5222	1132
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>20020</u>	<u>3708</u>
Dividends	4	<u>15000</u>	<u>10000</u>
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		5020	(6292)
RETAINED PROFIT BROUGHT FORWARD		2636	8928
RETAINED PROFIT CARRIED FORWARD		<u>7656</u>	<u>2636</u>

All of the company's activities were acquired during the
Above financial period

The annexed notes form part of these financial statements

FALCON INSTALLATIONS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2012

	<u>NOTE</u>	<u>2012</u>	<u>2011</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible assets	5	5326	7041
CURRENT ASSETS			
Stock and Work in Progress	6	48496	43125
Debtors	7	8982	8240
Cash at Bank and in Hand		24124	945
		<u>81602</u>	<u>52310</u>
CREDITORS			
Amounts falling due within one year	8	<u>79172</u>	<u>56615</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2430</u>	<u>(4305)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7756</u>	<u>2736</u>
CREDITORS			
Amounts falling due after more than one year	9	<u>-</u>	<u>-</u>
		<u>7756</u>	<u>2736</u>
CAPITAL AND RESERVES			
Called up Share Capital	10	100	100
Profit and Loss Account		<u>7656</u>	<u>2636</u>
		<u>7756</u>	<u>2736</u>

The Financial Statements are hereby approved by the board of Directors

The directors have taken advantage of the Company's Act 2006 in not having these accounts audited under section 477(2) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The directors acknowledge responsibility for

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, and of its profits for the year then ended in accordance with the requirements of section 393 of the Companies Act 2006 and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under sections 381 and 382 of the Companies Act 2006

These financial statements were approved by the Board on

11 / 08 / 2012

On Behalf of the Board,

DIRECTOR

C. R. CRAWLEY

The annexed notes form part of these financial statements

FALCON INSTALLATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2012

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant and Equipment	– 20% Written Down Value
Motor Vans	– 25% Written Down Value
Computer Equipment	– 25% Written Down Value

(c) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the differences of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in all material timing differences to the extent that it is considered that a net liability may crystallise

(d) Turnover

The company's turnover represents the value of services supplied to customers during the year

FALCON INSTALLATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2012

	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>			
2 OPERATING PROFIT					
This is stated after charging					
Directors Remuneration	425	-			
Depreciation of owned assets	<u>1715</u>	<u>2272</u>			
	<u>2140</u>	<u>2272</u>			
3 TAX ON PROFIT ON ORDINARY ACTIVITIES					
Current period – 20% on £26110					
Corporation Tax (2011 – 21% @ £5392)	<u>5222</u>	<u>1132</u>			
4 DIVIDENDS					
Voted on 100 Shares at £150 per £1 Share (2011 on 100 Shares at £100 per £1 Share)	<u>15000</u>	<u>10000</u>			
5 TANGIBLE FIXED ASSETS					
	<u>Computer</u> <u>£</u>	<u>Plant & Equipment</u> <u>£</u>	<u>Van</u> <u>£</u>	<u>2012</u> <u>Total</u> <u>£</u>	<u>2011</u> <u>Total</u> <u>£</u>
Cost or Valuation					
At 01 04 2011	2958	1912	17300	22170	21862
Disposals	-	-	-	-	-
Additions	-	-	-	-	308
At 31 03 2012	<u>2958</u>	<u>1912</u>	<u>17300</u>	<u>22170</u>	<u>22170</u>
Depreciation:					
At 01 04 2011	2304	998	11827	15129	12857
Eliminated on Disposal	-	-	-	-	-
Charge for the Year	164	183	1368	1715	2272
At 31 03 2012	<u>2468</u>	<u>1181</u>	<u>13195</u>	<u>16844</u>	<u>15129</u>
Net Book Value:					
At 31 03 2012	<u>490</u>	<u>731</u>	<u>4105</u>	<u>5326</u>	<u>7041</u>

FALCON INSTALLATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2012

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
6 STOCK AND WORK IN PROGRESS		
Stock in Trade and Work in Progress is valued at the lower cost or net realisable value		
Stock	1650	1050
Work in Progress	46846	42075
	<u>48496</u>	<u>43125</u>
7 DEBTORS – ALL RECEIVABLE WITHIN ONE YEAR		
Rent Deposit Bond	1650	1650
Trade Debtors	830	870
Other Debtors	2758	1783
Prepayments	3744	3937
	<u>8982</u>	<u>8240</u>
Included within Debtors is an amount of £1650 Rent Deposit Bond on 16 th January 2008, the Company entered into a six year lease on Storage Premises at a rental of £6600 pa		
8 CREDITORS		
- AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank Overdraft	-	3842
Corporation Tax	5222	1132
Trade Creditors	18676	11769
Accruals	4149	3844
PAYE & CIS Tax	1363	1236
H M Customs & Excise - VAT	9998	6234
Due Credit Card Company	2736	4983
Directors Current Account	37028	23200
Hire Purchase Creditors	-	375
	<u>79172</u>	<u>56615</u>
9 CREDITORS		
- AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Hire Purchase Creditors	<u>-</u>	<u>-</u>
10 SHARE CAPITAL		
Authorised Share Capital		
100 £1 ordinary shares of £1 each	<u>100</u>	<u>100</u>
100 issued and fully paid ordinary shares	<u>100</u>	<u>100</u>