

REGISTERED COMPANY NUMBER 4519721

FALCON INSTALLATIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2011

Adey Fitzgerald & Walker
Chartered Certified Accountants
The Pavilion, Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

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31/10/2011
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FALCON INSTALLATIONS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2011

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FALCON INSTALLATIONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDING 31ST MARCH 2011

DIRECTORS C R Crawley

SECRETARY Mrs A Crawley

REGISTERED OFFICE

C/o, Adey, Fitzgerald & Walker
The Pavilion
Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

PRINCIPAL ACTIVITIES

The principal activity of the company is one of Providing Double Glazing Sales and Fitting

DIRECTORS' INTEREST

The interests of the directors in the shares of the company at the beginning and end of the financial year were as follows -

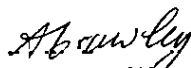
	<u>31 03 2011</u>	<u>31 03 2010</u>
C R Crawley £1 Ordinary Shares	<u>51</u>	<u>99</u>

CLOSE COMPANY STATUS

For the year ending 31st March 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

BY ORDER OF THE BOARD


MRS. A. CRAWLEY
(Secretary)

Date 15 / 10 / 2011

FALCON INSTALLATIONS LIMITED

Report of the Accountants to the Directors of
FALCON INSTALLATIONS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the Year ended 31st March 2011 set out on pages 4 to 9, and you consider that the company is exempt from an audit and a report under S477 of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Adey, Fitzgerald & Walker

Reporting accountant

Date 26 / 10 / 2011

Adey, Fitzgerald & Walker
Chartered Certified Accountants
The Pavilion
Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

FALCON INSTALLATIONS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2011

	<u>NOTE</u>	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
TURNOVER	1	244120	250168
<u>LESS</u> Cost of Sales		<u>195537</u>	<u>202998</u>
Administration Expenses		<u>48583</u>	<u>47170</u>
		<u>43744</u>	<u>41879</u>
Profit on Ordinary Activities before Taxation	2	4839	5291
Bank Interest Received		<u>1</u>	<u>-</u>
		4840	5291
Tax on Profit on Ordinary Activities	3	1132	1325
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>3708</u>	<u>3966</u>
Dividends	4	<u>10000</u>	<u>12000</u>
RETAINED (LOSS) FOR THE FINANCIAL YEAR		(6292)	(8034)
RETAINED PROFIT BROUGHT FORWARD		8928	16962
RETAINED PROFIT CARRIED FORWARD		<u>2636</u>	<u>8928</u>

All of the company's activities were acquired during the
Above financial period

The annexed notes form part of these financial statements

FALCON INSTALLATIONS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2011

		2011	2010
	NOTE	£	£
FIXED ASSETS			
Tangible assets	5	7041	9005
CURRENT ASSETS			
Stock and Work in Progress		43125	41400
Debtors	6	8240	6845
Cash at Bank and in Hand	7	945	100
		<u>52310</u>	<u>48345</u>
CREDITORS			
Amounts falling due within one year	8	<u>56615</u>	<u>48322</u>
NET CURRENT (LIABILITIES)/ASSETS		(4305)	23
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2736</u>	<u>9028</u>
CREDITORS			
Amounts falling due after more than one Year	9	<u>-</u>	<u>-</u>
		<u>2736</u>	<u>9028</u>
CAPITAL AND RESERVES			
Called up Share Capital	10	100	100
Profit and Loss Account		<u>2636</u>	<u>8928</u>
		<u>2736</u>	<u>9028</u>

The Financial Statements are hereby approved by the board of Directors

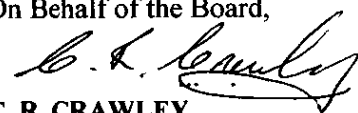
The directors have taken advantage of the Company's Act 2006 in not having these accounts audited under section 477(2) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The directors acknowledge responsibility for

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, and of its profits for the year then ended in accordance with the requirements of section 393 of the Companies Act 2006 and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under sections 381 and 382 of the Companies Act 2006

These financial statements were approved by the Board on

18. 10. 2011

On Behalf of the Board,

DIRECTOR
C. R. CRAWLEY

The annexed notes form part of these financial statements

FALCON INSTALLATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDING 31ST MARCH 2011

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention

(b) Depreciation

Depreciation has been computed to write-off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant and Equipment	- 20% Written Down Value
Motor Vans	- 25% Written Down Value
Computer Equipment	- 25% Written Down Value

(c) Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the differences of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in all material timing differences to the extent that it is considered that a net liability may crystallise

Turnover

- (d)** The company's turnover represents the value of services supplied to customs during the year

FALCON INSTALLATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2011

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
2 OPERATING PROFIT		
This is stated after charging		
Directors Remuneration	-	-
Depreciation of owned assets	<u>2272</u>	<u>2932</u>
	<u>2272</u>	<u>2932</u>
3 TAX ON PROFIT ON ORDINARY ACTIVITIES		
Current period - 21% @ £5392		
Corporation Tax (2010 - 21% @ £6310)	<u>1132</u>	<u>1325</u>
4 DIVIDENDS		
Voted on 100 Shares at £100 per £1 Share		
(2010 on 100 shares at £120 per £1 Share)	<u>10000</u>	<u>12000</u>
5 TANGIBLE FIXED ASSETS		
	<u>2011</u>	<u>2010</u>
	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost or Valuation		
At 01 04 2010	21862	21862
Disposals	-	-
Additions	<u>308</u>	<u>-</u>
At 31 03 2011	<u>22170</u>	<u>21862</u>
Depreciation:		
At 01 04 2010	12857	9925
Eliminated on Disposal	-	-
Charge for the Year	<u>2272</u>	<u>2932</u>
At 31 03 2011	<u>15129</u>	<u>12857</u>
Net Book Value:		
at 31 03 2011	<u>7041</u>	<u>9005</u>

FALCON INSTALLATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2011

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
6 STOCK AND WORK IN PROGRESS		
Stock in Trade and Work in Progress is valued at the lower of cost or net realisable value		
Stock	1050	1175
Work in Progress	<u>42075</u>	<u>40225</u>
	<u>43125</u>	<u>41400</u>
7 DEBTORS - ALL RECEIVABLE WITHIN ONE YEAR		
Rent Deposit Bond	1650	1650
Trade Debtors	870	870
Other Debtors	1783	1783
Prepayments	<u>3937</u>	<u>2542</u>
	<u>8240</u>	<u>6845</u>
Included within Debtors is an amount of £1650 Rent Deposit Bond on 16 th January 2008, the Company entered into a six year lease on Storage Premises at a rental of £6600 pa		
8 CREDITORS		
- AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank Overdraft	3842	2534
Corporation Tax	1132	1325
Trade Creditors	11769	14444
Accruals	3844	3640
PAYE & CIS Tax	1236	1254
H M Customs & Excise - VAT	6234	3660
Due Credit Card Company	4983	1354
Directors Current Account	23200	18085
Hire Purchase Creditors	<u>375</u>	<u>2026</u>
	<u>56615</u>	<u>48322</u>
9 CREDITORS		
- AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Hire Purchase Creditors	—	—
10 SHARE CAPITAL		
Authorised Share Capital		
100 £1 ordinary shares of £1 each	<u>100</u>	<u>100</u>
100 issued and fully paid ordinary shares	<u>100</u>	<u>100</u>