

Registered number
4519621

Fountain Safety Solutions

Abbreviated Accounts

31 March 2012

SATURDAY



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22/12/2012

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COMPANIES HOUSE

Fountain Safety Solutions
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

4519621

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	724	899
Current assets			
Debtors		9,211	12,687
Cash at bank and in hand		13	6,282
		<u>9,224</u>	<u>18,969</u>
Creditors, amounts falling due within one year		<u>(20,086)</u>	<u>(12,334)</u>
Net current (liabilities)/assets		(10,862)	6,635
Net (liabilities)/assets		<u>(10,138)</u>	<u>7,534</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(10,140)	7,532
Shareholders' funds		<u>(10,138)</u>	<u>7,534</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Darren Gibson

Director

Approved by the board on 20 December 2012

Fountain Safety Solutions
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	10% reducing balance
Computers	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2011	5,974
At 31 March 2012	5,974

Depreciation

At 1 April 2011	5,075
Charge for the year	175
At 31 March 2012	5,250

Net book value

At 31 March 2012	724
At 31 March 2011	899

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	2	2