

REGISTERED NUMBER: 4519084 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2007

for

Jai Sharma Limited



Jai Sharma Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

Jai Sharma Limited

Company Information
for the Year Ended 31 August 2007

DIRECTOR:

J K Sharma

SECRETARY:

Mrs R Sharma

REGISTERED OFFICE:

Peacocks Cottage
Main Road
Margaretting
Essex
CM4 9HZ

REGISTERED NUMBER:

4519084 (England and Wales)

ACCOUNTANTS:

K E Jay & Co
Chartered Certified Accountants
2 Weald Road
Brentwood
Essex
CM14 4SX

Jai Sharma Limited

Abbreviated Balance Sheet
31 August 2007

	Notes	31 8 07 £	£	31 8 06 £	£
FIXED ASSETS					
Tangible assets	2		9,515		12,809
CURRENT ASSETS					
Stocks		23,382		22,675	
Debtors		8,393		8,107	
Cash at bank		1,199		716	
		32,974		31,498	
CREDITORS					
Amounts falling due within one year		51,118		51,879	
NET CURRENT LIABILITIES			(18,144)		(20,381)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,629)		(7,572)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(8,631)		(7,574)
SHAREHOLDERS' FUNDS			(8,629)		(7,572)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

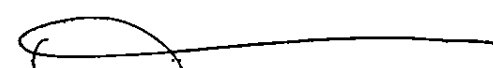
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 26/8/08 and were signed by


J K Sharma - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006 and 31 August 2007	21,828
DEPRECIATION	
At 1 September 2006	9,019
Charge for year	3,294
At 31 August 2007	12,313
NET BOOK VALUE	
At 31 August 2007	9,515
At 31 August 2006	12,809

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 8 07 £	31 8 06 £
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	31 8 07 £	31 8 06 £
2	Ordinary	1	2	2

Jai Sharma Limited

Report of the Accountants to the Director of
Jai Sharma Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



K E Jay & Co
Chartered Certified Accountants
2 Weald Road
Brentwood
Essex
CM14 4SX

Date *27/8/2008*