

Unaudited Abbreviated Accounts for the Year Ended 31 August 2004

for

Jai Sharma Limited



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for the Year Ended 31 August 2004

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Jai Sharma Limited

Company Information
for the Year Ended 31 August 2004

DIRECTOR: J K Sharma

SECRETARY: Mrs R Sharma

REGISTERED OFFICE: Unit B6 The Seedbed Centre
Wyncolls Road
Severalls Industrial Park
Colchester
Essex
CO4 9HT

REGISTERED NUMBER: 4519084

ACCOUNTANTS: Tinney & Co
Unit B6, The Seedbed Centre
Wyncolls Road
Severalls Industrial Estate
Colchester
Essex
CO4 9HT

Jai Sharma Limited

Abbreviated Balance Sheet

31 August 2004

		31.8.04		31.8.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,949		6,757
CURRENT ASSETS:					
Stocks		18,614		2,469	
Debtors		8,743		-	
Cash at bank		1,985		2,168	
		29,342		4,637	
CREDITORS: Amounts falling due within one year		4,287		400	
NET CURRENT ASSETS:			25,055		4,237
TOTAL ASSETS LESS CURRENT LIABILITIES:			30,004		10,994
CREDITORS: Amounts falling due after more than one year			29,516		13,664
			£488		£(2,670)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			486		(2,672)
SHAREHOLDERS' FUNDS:			£488		£(2,670)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J K Sharma - Director

Approved by the Board on 24 November 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 September 2003	
and 31 August 2004	7,726
DEPRECIATION:	
At 1 September 2003	969
Charge for year	1,808
At 31 August 2004	2,777
NET BOOK VALUE:	
At 31 August 2004	4,949
At 31 August 2003	6,757

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.8.04	31.8.03
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.04	31.8.03
			£	£
2	Ordinary	£1	2	2