

REGISTERED NUMBER: 4519084 (England and Wales)

Abbreviated Accounts

for the Period 27 August 2002 to 31 August 2003

for

Jai Sharma Limited



Jai Sharma Limited

Contents of the Abbreviated Accounts
for the Period 27 August 2002 to 31 August 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Jai Sharma Limited

Company Information
for the Period 27 August 2002 to 31 August 2003

DIRECTOR: J K Sharma

SECRETARY: Mrs R Sharma

REGISTERED OFFICE: 12 Barrington Court
Hutton
Brentwood
Essex
CM13 1AX

REGISTERED NUMBER: 4519084 (England and Wales)

ACCOUNTANTS: Hardcastle Burton
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Jai Sharma Limited

Abbreviated Balance Sheet 31 August 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		6,757
CURRENT ASSETS:			
Stocks		2,469	
Cash at bank		2,168	
		<u>4,637</u>	
CREDITORS: Amounts falling due within one year		<u>14,064</u>	
NET CURRENT LIABILITIES:			<u>(9,427)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£(2,670)</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>(2,672)</u>
SHAREHOLDERS' FUNDS:			<u><u>£(2,670)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J K Sharma - Director

Approved by the Board on 30/11/04

The notes form part of these abbreviated accounts

Jai Sharma Limited

Notes to the Abbreviated Accounts for the Period 27 August 2002 to 31 August 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	7,726
At 31 August 2003	7,726
DEPRECIATION:	
Charge for period	969
At 31 August 2003	969
NET BOOK VALUE:	
At 31 August 2003	6,757

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2