

REGISTERED NUMBER: 04519081 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
ELLIS CAMPBELL COXBRIDGE LIMITED**

THURSDAY



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15/08/2013

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COMPANIES HOUSE

ELLIS CAMPBELL COXBRIDGE LIMITED (REGISTERED NUMBER: 04519081)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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ELLIS CAMPBELL COXBRIDGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS:

Mr M D C C Campbell MBE DL
Mrs L F Campbell
Mrs L G Montgomery

SECRETARY:

Mrs L F Campbell

REGISTERED OFFICE:

Shalden Park Steading
Shalden
Alton
Hampshire
GU34 4DS

REGISTERED NUMBER:

04519081 (England and Wales)

AUDITORS:

Harold Sharp
Statutory Auditors and Chartered Accountants
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

**REPORT OF THE INDEPENDENT AUDITORS TO
ELLIS CAMPBELL COXBRIDGE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Ellis Campbell Coxbridge Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Richard Evans (Senior Statutory Auditor)
for and on behalf of Harold Sharp
Statutory Auditors and Chartered Accountants
Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

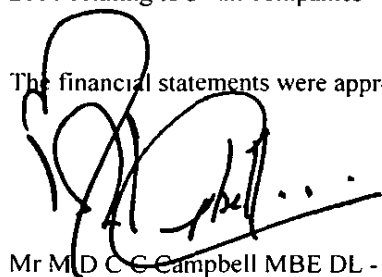
Date 24 MAY 2013

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	3,420,000	4,315,000
CURRENT ASSETS			
Debtors		9,949	15,042
Cash at bank		527,709	263,134
		<u>537,658</u>	<u>278,176</u>
CREDITORS			
Amounts falling due within one year		<u>6,220,305</u>	<u>6,213,684</u>
NET CURRENT LIABILITIES		<u>(5,682,647)</u>	<u>(5,935,508)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,262,647)</u>	<u>(1,620,508)</u>
CREDITORS			
Amounts falling due after more than one year		-	(75,000)
PROVISIONS FOR LIABILITIES		<u>(57,096)</u>	<u>(53,928)</u>
NET LIABILITIES		<u><u>(2,319,743)</u></u>	<u><u>(1,749,436)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Revaluation reserve		(2,083,682)	(1,691,269)
Profit and loss account		<u>(236,062)</u>	<u>(58,168)</u>
SHAREHOLDERS' FUNDS		<u><u>(2,319,743)</u></u>	<u><u>(1,749,436)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 May 2013 and were signed on its behalf by



Mr M D C C Campbell MBE DL - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents gross rental income, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of all material timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

The company does not recognise provisions for deferred tax on gains arising on the revaluation of properties to their market value unless there is a binding agreement to sell the asset.

Investment properties

In accordance with SSAP 19 investment properties are revalued annually to open market value and no depreciation is provided. The directors consider that this accounting policy results in the financial statements giving a true and fair view. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the directors would be misleading.

The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

Going concern

At 31 December 2012 the balance sheet showed a net liability position of £2,319,743 (2011: £1,749,436). The deficit on the revaluation reserve has not been recognised within the profit and loss account as the directors believe this is a temporary fall in value due to the current economic climate. On the basis of continuing support by the group companies, continued support from the directors, and the continued support from the shareholders, the directors consider it appropriate to prepare the financial statements on a going concern basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2012	4,375,990
Disposals	(412,000)
Deficit on revaluation	(483,000)
	<u>3,480,990</u>
At 31 December 2012	
DEPRECIATION	
At 1 January 2012	
and 31 December 2012	<u>60,990</u>
NET BOOK VALUE	
At 31 December 2012	<u>3,420,000</u>
At 31 December 2011	<u>4,315,000</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2012 £	2011 £
Number	Class			
1	Ordinary		<u>1</u>	<u>1</u>

4 ULTIMATE PARENT COMPANY

The immediate parent company is Ellis & Sons Amalgamated Properties Limited, a company incorporated in England and Wales

The ultimate parent company is Bassett Trust Holdings Limited, a company incorporated in England and Wales