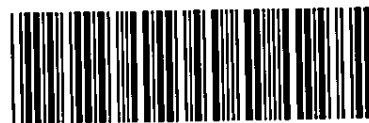


Registered number
4518708

MJH Masonry Ltd
Report and Unaudited Accounts
31 August 2007

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MJH Masonry Ltd
Réport and accounts
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MJH Masonry Ltd
Director's Report

The director presents his report and accounts for the year ended 31 August 2007

Principal activities

The company's principal activity during the year continued to be the manufacture of natural stone products

Director

The following director served during the year
MJ Hutchinson

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 15 May 2008

XMH 
MJ Hutchinson
Director

MJH Masonry Ltd
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of MJH Masonry Ltd

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 August 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

A handwritten signature in black ink, appearing to read 'Oldfield & Co', is written over the printed name of the firm.

Oldfield & Co
Chartered Accountants

160 Abbeydale Road South
Sheffield
S7 2QS

15 May 2008

MJH Masonry Ltd
Profit and Loss Account
for the year ended 31 August 2007

	Notes	2007 £	2006 £
Turnover		315,128	246,915
Cost of sales		(119,429)	(102,502)
Gross profit		<u>195,699</u>	<u>144,413</u>
Administrative expenses		(114,732)	(104,576)
Operating profit	2	<u>80,967</u>	<u>39,837</u>
Interest receivable		-	728
Profit on ordinary activities before taxation		<u>80,967</u>	<u>40,565</u>
Tax on profit on ordinary activities	3	(15,669)	(7,380)
Profit for the financial year		<u>65,298</u>	<u>33,185</u>

MJH Masonry Ltd
Balance Sheet
as at 31 August 2007

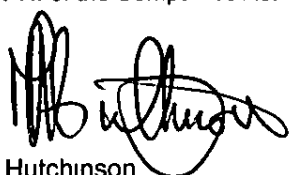
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	4	6,814	8,914
Current assets			
Stocks		3,675	3,425
Debtors	5	81,148	31,848
Cash at bank and in hand		97,824	81,178
		<u>182,647</u>	<u>116,451</u>
Creditors' amounts falling due within one year	6	(38,710)	(39,345)
Net current assets		<u>143,937</u>	<u>77,106</u>
Total assets less current liabilities		<u>150,751</u>	<u>86,020</u>
Creditors: amounts falling due after more than one year	7	(1,690)	(2,257)
Net assets		<u>149,061</u>	<u>83,763</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	148,961	83,663
Shareholders' funds		<u>149,061</u>	<u>83,763</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

X MJH 

MJ Hutchinson
Director

Approved by the board on 15 May 2008

MJH Masonry Ltd
Notes to the Accounts
for the year ended 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	2,100	2,855
Directors' remuneration	8,000	8,000

3 Taxation	2007	2006
	£	£
UK corporation tax	15,669	7,380

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 September 2006	16,344
At 31 August 2007	16,344

MJH Masonry Ltd
Notes to the Accounts
for the year ended 31 August 2007

Depreciation

At 1 September 2006	7,430
Charge for the year	2,100
At 31 August 2007	<u>9,530</u>

Net book value

At 31 August 2007	<u>6,814</u>
At 31 August 2006	<u>8,914</u>

5 Debtors	2007	2006
	£	£
Trade debtors	<u>81,148</u>	<u>31,848</u>

6 Creditors: amounts falling due within one year	2007	2006
	£	£
Trade creditors	7,383	10,961
Corporation tax	15,669	7,380
Other taxes and social security costs	5,151	10,773
Other creditors	<u>10,507</u>	<u>10,231</u>
	<u>38,710</u>	<u>39,345</u>

7 Creditors: amounts falling due after one year	2007	2006
	£	£
Other creditors	<u>1,690</u>	<u>2,257</u>

8 Share capital	2007	2006
	£	£
Authorised Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2007	2006
	£	£
At 1 September	83,663	50,478
Profit for the year	65,298	33,185
At 31 August	<u>148,961</u>	<u>83,663</u>

MJH Masonry Ltd
Profit and Loss Account
for the year ended 31 August 2007
for the information of the director only

	2007	2006
	£	£
Sales	315,128	246,915
Cost of sales	(119,429)	(102,502)
Gross profit	<u>195,699</u>	<u>144,413</u>
Administrative expenses	(114,732)	(104,576)
Operating profit	<u>80,967</u>	<u>39,837</u>
Interest receivable	-	728
Profit before tax	<u>80,967</u>	<u>40,565</u>

MJH Masonry Ltd
Schedule to the Profit and Loss Account
for the year ended 31 August 2007
for the information of the director only

	2007 £	2006 £
Sales		
Sales	<u>315,128</u>	<u>246,915</u>
Cost of sales		
Purchases	86,207	62,694
(Increase)/decrease in stocks	(250)	15,336
Plant hire and Contract work	<u>33,472</u>	<u>24,472</u>
	<u>119,429</u>	<u>102,502</u>
Administrative expenses		
Employee costs		
Wages and salaries	63,992	56,365
Director's salary	8,000	8,000
Staff training and welfare	1,778	-
Motor expenses	<u>2,455</u>	<u>2,770</u>
	<u>76,225</u>	<u>67,135</u>
Premises costs		
Rent	17,000	17,000
Rates	3,857	3,760
Light and heat	<u>7,509</u>	<u>5,571</u>
	<u>28,366</u>	<u>26,331</u>
General administrative expenses		
Telephone and fax	2,298	2,705
Stationery and printing	1,623	1,714
Subscriptions	180	-
Bank charges	394	471
Insurance	1,551	1,444
Depreciation	2,100	2,855
Sundry expenses	<u>126</u>	<u>291</u>
	<u>8,272</u>	<u>9,480</u>
Legal and professional costs		
Accountancy fees	1,400	1,200
Other legal and professional	<u>469</u>	<u>430</u>
	<u>1,869</u>	<u>1,630</u>
	<u>114,732</u>	<u>104,576</u>