

4518708

MJH MASONRY LTD
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2006

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MJH MASONRY LTD
FINANCIAL ACCOUNTS

31 AUGUST 2006

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The following page does not form part of the statutory accounts

10	Trading Account
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MJH MASONRY LTD

COMPANY INFORMATION

31 AUGUST 2006

COMPANY NUMBER

4518708

DIRECTOR

M J Hutchinson

SECRETARY

Mrs M Hutchinson

REGISTERED OFFICE

Peglant Garage
Matlock Road
Kelstedge
Ashover
Chesterfield
S45 0DD

ACCOUNTANTS

Oldfield & Co
160 Abbeydale Road South
Sheffield
S7 2QS

MJH MASONRY LTD

DIRECTORS REPORT

31 AUGUST 2006

The directors present their report and the accounts of the company for the year ended 31 August 2006.

Principal Activity

The company was incorporated on 23 August 2002

The principal activity of the company is the manufacture of natural stone products.

Directors

The director of the company is as stated below, and his beneficial interest in the issued shares of the company was as follows:-

	<u>Number of Ordinary Shares</u>	
	<u>At 31/8/06</u>	<u>At 31/8/05</u>
M J Hutchinson	99	99

Statement of Director's Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to -

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent,
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

MJH MASONRY LTD

DIRECTORS REPORT

31 AUGUST 2006

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985

ON BEHALF OF THE BOARD

M J HUTCHINSON

DIRECTOR

Sheffield
2 February 2007

A handwritten signature in black ink, appearing to read 'M J Hutchinson', is written over the printed name of the director.

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON
THE UNAUDITED FINANCIAL STATEMENTS OF MJH MASONRY LTD

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Oldfield & Co
Chartered Accountants
160 Abbeydale Road South
Sheffield
S7 2QS



5 February 2007

MJH MASONRY LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

31 AUGUST 2006

<u>2005</u>		<u>Note</u>	
194,790	Turnover	1	246,915
<u>84,498</u>	Cost of Sales		<u>102,502</u>
110,292	<u>Gross Profit</u>		144,413
<u>101,390</u>	Administrative Expenses		<u>103,848</u>
8,902	<u>Profit on Ordinary Activities before Taxation</u>	2	40,565
<u>(56)</u>	Tax on Profit on Ordinary Activities	3	<u>7,380</u>
8,958	<u>Profit for Year</u>		33,185
<u>41,520</u>	Balance brought forward		<u>50,478</u>
<u>50,478</u>	Balance carried forward		<u>83,663</u>

MJH MASONRY LTD
BALANCE SHEET AS AT
31 AUGUST 2006

<u>2005</u>		<u>Note</u>	
	<u>Fixed Assets</u>		
11,769	Tangible Assets	4	8,914
	<u>Current Assets</u>		
18,761	Stock		3,425
23,450	Trade Debtors		31,848
<u>28,280</u>	Cash at Bank		<u>81,178</u>
70,491			116,451
	<u>Creditors - Amounts Falling Due</u>		
<u>28,797</u>	<u>Within One Year</u>	5	<u>39,345</u>
<u>41,694</u>	<u>Net Current Assets</u>		<u>77,106</u>
	<u>Total Assets Less Current</u>		
53,463	<u>Liabilities</u>		86,020
	<u>Creditors - Amounts Falling Due</u>		
<u>2,885</u>	<u>After More Than One Year</u>	6	<u>2,257</u>
<u>50,578</u>	<u>Net Assets</u>		<u>83,763</u>
	<u>Capital and Reserves</u>		
100	Called Up Share Capital	7	100
<u>50,478</u>	Profit and Loss Account		<u>83,663</u>
<u>50,578</u>			<u>83,763</u>

- * For the year in question the company was entitled to exemption under 85 s249A(1);
- * No notice has been deposited under 85 s249B(2) (members requiring an audit) in relation to its accounts for the financial year,
- * The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with 85 s221;

MJH MASONRY LTD

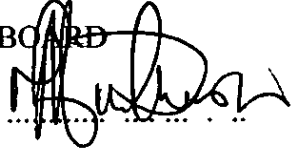
BALANCE SHEET AS AT

31 AUGUST 2006

- * The directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of 85.s226, and which otherwise comply with the requirements of the 85 Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

ON BEHALF OF THE BOARD

M J HUTCHINSON ..  ..

Director

2 February 2007

MJH MASONRY LTD
NOTES ON FINANCIAL STATEMENTS

31 AUGUST 2006

1. Accounting Policies

Convention

The accounts have been prepared in accordance with the historical cost convention.

Depreciation

Depreciation is provided in equal amounts each year in order to write off the cost of tangible fixed assets over their anticipated useful lives Depreciation rates used are:-

Plant	25% Reducing Balance
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Turnover

Turnover and profit before taxation are attributable to the principal activity of the company, all of which arises in the United Kingdom.

Deferred Taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. Operating Profit

	<u>2005</u>	<u>2006</u>
Operating Profit is arrived at after charging:-		
Depreciation	<u>1,454</u>	<u>2,855</u>

3 Taxation

	<u>2005</u>	<u>2006</u>
Corporation Tax	-	7,380
Adjustment re previous year	<u>(56)</u>	<u>-</u>
	<u>(56)</u>	<u>7,380</u>

MJH MASONRY LTD

NOTES ON FINANCIAL STATEMENTS

31 AUGUST 2006

4 Tangible Fixed Assets

Plant

Cost

Opening Cost	16,344
Additions	<u>7,420</u>
Cost at 31/8/06	<u>16,344</u>

Depreciation

Opening Depreciation	4,575
Charge for period	<u>1,454</u>
Depreciation at 31/8/06	<u>4,575</u>

Net Book Value

at 31/8/05	<u>11,769</u>
at 31/8/06	<u>5,803</u>

5. Creditors - Falling Due Within One Year

	<u>2005</u>	<u>2006</u>
Corporation Tax	-	5,453
Trade Creditors	14,670	14,521
Other Taxes and Social Security	5,571	6,922
Accruals	<u>8,556</u>	<u>7,710</u>
	<u>28,797</u>	<u>34,606</u>

6. Creditors - Amounts Falling Due After More Than One Year

	<u>2005</u>	<u>2006</u>
Directors Loan Account	<u>2,885</u>	<u>3,543</u>

7. Called Up Share Capital

	<u>2005</u>	<u>2006</u>
Authorised 100 shares of £1 each, Issued, Called Up and Fully Paid	<u>100</u>	<u>100</u>

8 Controlling Party

Effective control rests with Mr Hutchinson who holds 99% of the issued ordinary share capital.