

MJH MASONRY LTD
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2004



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FINANCIAL ACCOUNTS
31 AUGUST 2004

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The following page does not form part of the statutory accounts

10	Trading Account
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MJH MASONRY LTD

COMPANY INFORMATION

31 AUGUST 2004

COMPANY NUMBER

4518708

DIRECTOR

M J Hutchinson

SECRETARY

Mrs M Hutchinson

REGISTERED OFFICE

Peglant Garage
Matlock Road
Kelstedge
Ashover
Chesterfield
S45 0DD

ACCOUNTANTS

Oldfield & Co
160 Abbeydale Road South
Sheffield
S7 2QS

MJH MASONRY LTD

DIRECTORS REPORT

31 AUGUST 2004

The directors present their report and the accounts of the company for the year ended 31 August 2004.

Principal Activity

The company was incorporated on 23 August 2002.

The principal activity of the company is the manufacture of natural stone products.

Directors

The director of the company is as stated below, and his beneficial interest in the issued shares of the company was as follows:-

	<u>Number of Ordinary Shares</u>	
	<u>At 31/8/04</u>	<u>At 31/8/03</u>
M J Hutchinson	99	50

Statement of Director's Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

MJH MASONRY LTD

DIRECTORS REPORT

31 AUGUST 2004

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.



ON BEHALF OF THE BOARD

M J HUTCHINSON

DIRECTOR

Sheffield
13 May 2005

MJH MASONRY LTD

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS OF

MJH MASONRY LTD

31 AUGUST 2004

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2004 set out on pages 5 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Oldfield & Co', is written over the company name in the address block.

Oldfield & Co
Chartered Accountants
160 Abbeydale Road South
Sheffield
S7 2QS

16 May 2005

MJH MASONRY LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

31 AUGUST 2004

<u>2003</u>		<u>Note</u>	
145,425	Turnover	1	201,542
<u>54,382</u>	Cost of Sales		<u>78,423</u>
91,043	<u>Gross Profit</u>		123,119
<u>77,407</u>	Administrative Expenses		<u>89,082</u>
13,636	<u>Profit on Ordinary Activities before Taxation</u>	2	34,037
<u>700</u>	Tax on Profit on Ordinary Activities	3	<u>5,453</u>
<u>12,936</u>	<u>Profit for Year retained</u>		<u>28,584</u>

MJH MASONRY LTD
BALANCE SHEET AS AT
31 AUGUST 2004

<u>2003</u>		<u>Note</u>	
	<u>Fixed Assets</u>		
4,500	Tangible Assets	4	5,803
	<u>Current Assets</u>		
3,609	Stock		1,395
11,390	Trade Debtors		14,216
<u>23,926</u>	Cash at Bank		<u>58,355</u>
38,925			73,966
	<u>Creditors - Amounts Falling Due</u>		
<u>25,901</u>	<u>Within One Year</u>	5	<u>34,606</u>
<u>13,024</u>	<u>Net Current Assets</u>		<u>39,360</u>
	<u>Total Assets Less Current</u>		
17,524	<u>Liabilities</u>		45,163
	<u>Creditors - Amounts Falling Due</u>		
<u>4,488</u>	<u>After More Than One Year</u>	6	<u>3,543</u>
<u>13,036</u>	<u>Net Assets</u>		<u>41,620</u>
	<u>Capital and Reserves</u>		
100	Called Up Share Capital	7	100
<u>12,936</u>	Profit and Loss Account		<u>41,520</u>
<u>13,036</u>			<u>41,620</u>

- * For the year in question the company was entitled to exemption under 85.s249A(1);
- * No notice has been deposited under 85.s249B(2) (members requiring an audit) in relation to its accounts for the financial year;
- * The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with 85.s221;

MJH MASONRY LTD

BALANCE SHEET AS AT

31 AUGUST 2004

- * The directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of 85.s226, and which otherwise comply with the requirements of the 85 Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD

M J HUTCHINSON 

Director

13 May 2005

MJH MASONRY LTD

NOTES ON FINANCIAL STATEMENTS

31 AUGUST 2004

1. Accounting Policies

Convention

The accounts have been prepared in accordance with the historical cost convention.

Depreciation

Depreciation is provided in equal amounts each year in order to write off the cost of tangible fixed assets over their anticipated useful lives. Depreciation rates used are:-

Plant	25% Reducing Balance
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Turnover

Turnover and profit before taxation are attributable to the principal activity of the company, all of which arises in the United Kingdom.

Deferred Taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. Operating Profit

	<u>2003</u>	<u>2004</u>
Operating Profit is arrived at after charging:-		
Directors Pension Contributions	1,500	Nil
Depreciation	<u>1,498</u>	<u>1,623</u>

3. Taxation

	<u>2003</u>	<u>2004</u>
Corporation Tax	<u>700</u>	<u>5,453</u>

MJH MASONRY LTD

NOTES ON FINANCIAL STATEMENTS

31 AUGUST 2004

4. Tangible Fixed Assets

Plant

Cost

Opening Cost 5,998

Additions 2,926

Cost at 31/8/04 8,924

Depreciation

Opening Depreciation 1,498

Charge for period 1,623

Depreciation at 31/8/04 3,121

Net Book Value

at 31/8/03 4,500

at 31/8/04 5,803

5. Creditors - Falling Due Within One Year

2003

2004

Corporation Tax 700

5,453

Trade Creditors 9,831

14,521

Other Taxes and Social Security 6,985

6,922

Accruals 8,385

7,710

25,901

34,606

6. Creditors - Amounts Falling Due After More Than One Year

2003

2004

Directors Loan Account 4,488

3,543

7. Called Up Share Capital

2003

2004

Authorised 100 shares of £1 each,

Issued, Called Up and Fully Paid 100

100

8. Controlling Party

Effective control rests with Mr Hutchinson who holds 99% of the issued ordinary share capital.