REGISTERED NUMBER: 04518656 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

FOR

RUGBY POWDER COATING LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2017

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RUGBY POWDER COATING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR:	Mrs S B Kelley
SECRETARY:	Mrs S B Kelley
REGISTERED OFFICE:	19 Paynes Lane Rugby Warwickshire CV21 2UH
REGISTERED NUMBER:	04518656 (England and Wales)
ACCOUNTANTS:	PWH Accountancy Ltd The Counting House High Street Lutterworth Leicestershire LE17 4AY

BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		75,251		67,867
			75,251		67,867
CURRENT ASSETS					
Stocks		3,275		6,140	
Debtors	6	61,185		60,579	
Cash at bank and in hand		5,551		18,987	
		70,011		85,706	
CREDITORS					
Amounts falling due within one year	7	86,162		76,088	
NET CURRENT (LIABILITIES)/ASSETS			(16,151)		9,618
TOTAL ASSETS LESS CURRENT LIABILITIES			59,100		77,485
CREDITORS					
Amounts falling due after more than one year	8		-		(5,287)
PROVISIONS FOR LIABILITIES	9		(15,050)		(13,310)
NET ASSETS			44,050		58,888
CAPITAL AND RESERVES					
Called up share capital	10		3		3
Retained earnings	11		44,047		58,885
SHAREHOLDERS' FUNDS			44,050		58,888

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 May 2018 and were signed by:

Mrs S B Kelley - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Rugby Powder Coating Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue comprises the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Revenue is shown net of VAT and trade discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved. The company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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2. ACCOUNTING POLICIES - continued

Financial instruments
Financial assets
Receivables are stated at amortised cost using the effective interest rate method. A provision for impairment of receivables is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of payment. Receivables are considered for impairment on a case by case basis and any provision is based on the directors' assessment of the amount recoverable on each receivable.

Financial liabilities
The company's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method. Financial liabilities are recognised when the company becomes a party to the contractual agreements of the instrument. Interest-related charges are recognised as an expense in the period in which they are incurred.

Cash and cash equivalents
Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2016 and 31 August 2017	7,000
AMORTISATION	
At 1 September 2016 and 31 August 2017	7,000
NET BOOK VALUE	
At 31 August 2017	-
At 31 August 2016	-

5. **TANGIBLE FIXED ASSETS**

	Equipment £	Motor vehicles £	Totals £
COST			
At 1 September 2016	181,937	15,483	197,420
Additions	24,438	-	24,438
Disposals	-	(8,428)	(8,428)
At 31 August 2017	206,375	7,055	213,430
DEPRECIATION			
At 1 September 2016	119,487	10,066	129,553
Charge for year	13,033	1,133	14,166
Eliminated on disposal	-	(5,540)	(5,540)
At 31 August 2017	132,520	5,659	138,179
NET BOOK VALUE			
At 31 August 2017	73,855	1,396	75,251
At 31 August 2016	62,450	5,417	67,867

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	57,383	55,479
Amounts owed by group undertakings	2,393	-
Other debtors	-	5,100
Prepayments	1,409	-
	61,185	60,579

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	-	7,930
Trade creditors	442	891
Tax	49	13,733
Social security and other taxes	4,589	1,044
VAT	3,856	13,603
Purchase ledger control	70,897	9,630
Directors' current accounts	472	28,557
Accrued expenses	5,857	700
	86,162	76,088

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	-	5,287

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax		
Deferred tax	13,310	15,076
Movement in the year	1,740	(1,766)
	15,050	13,310

	Deferred tax
	£
Balance at 1 September 2016	13,310
Provided during year	1,740
Balance at 31 August 2017	15,050

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
2	A ordinary	£1	2	2
1	B Ordinary	£1	1	1
			3	3

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11. RESERVES

	Retained earnings £
At 1 September 2016	58,885
Profit for the year	7,162
Dividends	(22,000)
At 31 August 2017	44,047

12. RELATED PARTY DISCLOSURES

At 31 August 2016, an amount of £28,557 was due to the director, Mr S J Williams.This amount was repaid in full during the year.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S J Williams.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.