

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
RUGBY POWDER COATING LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

RUGBY POWDER COATING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTORS: S J Williams
M J Williams

SECRETARY: M J Williams

REGISTERED OFFICE: 19 Paynes Lane
Rugby
Warwickshire
CV21 2UH

REGISTERED NUMBER: 04518656 (England and Wales)

ACCOUNTANTS: Crowfoot and Company Ltd
Lonsdale
High Street
Lutterworth
Leicestershire
LE17 4AD

RUGBY POWDER COATING LTD (REGISTERED NUMBER: 04518656)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		700
Tangible assets	3		<u>54,420</u>		<u>62,117</u>
			54,420		62,817
CURRENT ASSETS					
Stocks		3,145		2,925	
Debtors		<u>59,571</u>		<u>63,007</u>	
		62,716		65,932	
CREDITORS					
Amounts falling due within one year		<u>68,965</u>		<u>72,536</u>	
NET CURRENT LIABILITIES			<u>(6,249)</u>		<u>(6,604)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,171		56,213
CREDITORS					
Amounts falling due after more than one year			(32,679)		(34,861)
PROVISIONS FOR LIABILITIES			<u>(7,802)</u>		<u>(10,472)</u>
NET ASSETS			<u><u>7,690</u></u>		<u><u>10,880</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>7,687</u>		<u>10,877</u>
SHAREHOLDERS' FUNDS			<u><u>7,690</u></u>		<u><u>10,880</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

RUGBY POWDER COATING LTD (REGISTERED NUMBER: 04518656)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2013 and were signed on its behalf by:

S J Williams - Director

M J Williams - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

COST

At 1 September 2011
and 31 August 2012

AMORTISATION

At 1 September 2011
Amortisation for year

At 31 August 2012

NET BOOK VALUE

At 31 August 2012

At 31 August 2011

Total
£

7,000

6,300

700

7,000

-

700

RUGBY POWDER COATING LTD (REGISTERED NUMBER: 04518656)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	130,540
Additions	3,462
Disposals	<u>(2,254)</u>
At 31 August 2012	<u>131,748</u>
DEPRECIATION	
At 1 September 2011	68,423
Charge for year	10,159
Eliminated on disposal	<u>(1,254)</u>
At 31 August 2012	<u>77,328</u>
NET BOOK VALUE	
At 31 August 2012	<u>54,420</u>
At 31 August 2011	<u>62,117</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	A ordinary	£1	2	2
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RUGBY POWDER COATING LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rugby Powder Coating Ltd for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Rugby Powder Coating Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rugby Powder Coating Ltd and state those matters that we have agreed to state to the Board of Directors of Rugby Powder Coating Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rugby Powder Coating Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rugby Powder Coating Ltd. You consider that Rugby Powder Coating Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rugby Powder Coating Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowfoot and Company Ltd
Lonsdale
High Street
Lutterworth
Leicestershire
LE17 4AD

14 January 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.