Registered number
4517821

amended

Topset Staging Limited

Filleted Accounts

31 December 2018



Topset Staging Limited
Registered number: 4517821
Balance Sheet
as at 31 December 2018

	Notes		2018 £		2017 £
Fixed assets					
Tangible assets	3		3,752		2
Current assets					
Stocks		2,250		2,250	
Debtors	4	(34,071)		36,237	
Cash at bank and in hand		58,195		2,651	
		26,374		41,138	
Creditors: amounts falling due within one year	5	(5,388)		(15,890)	
Net current assets			20,986		25,248
Net assets			24,738		25,250
Capital and reserves					
Called up share capital			1		1
Profit and loss account			24,737		25,249
Shareholder's funds			24,738		25,250

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

W I POTTER
Director
Approved by the board on 15 September 2019

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Intangible fixed assets

Goodwill:	£
Cost	
At 1 January 2018	225,000
At 31 December 2018	225,000
Amortisation	
At 1 January 2018	225,000
At 31 December 2018	225,000
Net book value	
At 31 December 2018	-

Historically goodwill has not been written off in equal annual instalments over its estimated economic life. During 2013 the director has approved the rectification of this calculation in order to

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2018	41,607	35,691	77,298
Additions	-	5,000	5,000
Disposals	-	(10,191)	(10,191)
At 31 December 2018	41,607	30,500	72,107
Depreciation			
At 1 January 2018	41,606	35,690	77,296
Charge for the year	-	1,250	1,250
On disposals	-	(10,191)	(10,191)
At 31 December 2018	41,606	26,749	68,355
Net book value			
At 31 December 2018	1	3,751	3,752
At 31 December 2017	1	1	2

4 Debtors	2018 £	2017 £
Trade debtors	(34,071)	36,237

5 Creditors: amounts falling due within one year	2018 £	2017 £
Trade creditors	1,990	1,989
Amounts owed to group undertakings and undertakings in which the company has a participating interest	(1,306)	507
Taxation and social security costs	4,211	3,744
Other creditors	493	9,650
	5,388	15,890

6 Other information

Topset Staging Limited is a private company limited by shares and incorporated in England. Its registered office is:
UNIT 8 RIDGE FARM
ROWHOOK
HORSHAM
SURREY
RH12 3QB