

Registration number 04517821

**TOPSET STAGING LIMITED**

**Abbreviated accounts**

**for the year ended 31 December 2004**



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COMPANIES HOUSE 21/10/2005

# TOPSET STAGING LIMITED

## Contents

|                                   | Page  |
|-----------------------------------|-------|
| Abbreviated balance sheet         | 1 - 2 |
| Notes to the financial statements | 3 - 4 |

# TOPSET STAGING LIMITED

## Abbreviated balance sheet as at 31 December 2004

|                                                       | Notes | 31/12/04         |                  | 31/12/03         |                  |
|-------------------------------------------------------|-------|------------------|------------------|------------------|------------------|
|                                                       |       | £                | £                | £                | £                |
| <b>Fixed assets</b>                                   |       |                  |                  |                  |                  |
| Intangible assets                                     | 2     |                  | 342,000          |                  | 360,000          |
| Tangible assets                                       | 2     |                  | 24,401           |                  | 27,405           |
|                                                       |       |                  | <u>366,401</u>   |                  | <u>387,405</u>   |
| <b>Current assets</b>                                 |       |                  |                  |                  |                  |
| Stocks                                                |       | 5,100            |                  | 2,025            |                  |
| Debtors                                               |       | 57,392           |                  | 95,118           |                  |
| Cash at bank and in hand                              |       | 57,819           |                  | 58,988           |                  |
|                                                       |       | <u>120,311</u>   |                  | <u>156,131</u>   |                  |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(271,519)</u> |                  | <u>(411,417)</u> |                  |
| <b>Net current liabilities</b>                        |       |                  | <u>(151,208)</u> |                  | <u>(255,286)</u> |
| <b>Net assets</b>                                     |       |                  | <u>215,193</u>   |                  | <u>132,119</u>   |
| <b>Capital and reserves</b>                           |       |                  |                  |                  |                  |
| Called up share capital                               | 3     |                  | 1                |                  | 1                |
| Profit and loss account                               |       |                  | 215,192          |                  | 132,118          |
| <b>Shareholders' funds</b>                            |       |                  | <u>215,193</u>   |                  | <u>132,119</u>   |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**TOPSET STAGING LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and

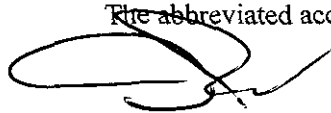
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by



**William Potter**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **TOPSET STAGING LIMITED**

## **Notes to the abbreviated financial statements for the year ended 31 December 2004**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

#### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                     |   |                      |
|---------------------|---|----------------------|
| Plant and machinery | - | 15% reducing balance |
| Motor vehicles      | - | 25% reducing balance |

#### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# TOPSET STAGING LIMITED

## Notes to the abbreviated financial statements for the year ended 31 December 2004

..... continued

| 2. Fixed assets                                                   | Intangible<br>assets<br>£ | Tangible<br>fixed<br>assets<br>£ | Total<br>£     |
|-------------------------------------------------------------------|---------------------------|----------------------------------|----------------|
|                                                                   |                           |                                  |                |
| <b>Cost</b>                                                       |                           |                                  |                |
| At 1 January 2004                                                 | 360,000                   | 35,291                           | 395,291        |
| Additions                                                         | -                         | 3,590                            | 3,590          |
| At 31 December 2004                                               | <u>360,000</u>            | <u>38,881</u>                    | <u>398,881</u> |
| <b>Depreciation and<br/>Provision for<br/>diminution in value</b> |                           |                                  |                |
| At 1 January 2004                                                 | -                         | 7,886                            | 7,886          |
| Charge for year                                                   | <u>18,000</u>             | <u>6,594</u>                     | <u>24,594</u>  |
| At 31 December 2004                                               | <u>18,000</u>             | <u>14,480</u>                    | <u>32,480</u>  |
| <b>Net book values</b>                                            |                           |                                  |                |
| At 31 December 2004                                               | <u>342,000</u>            | <u>24,401</u>                    | <u>366,401</u> |
| At 31 December 2003                                               | <u>360,000</u>            | <u>27,405</u>                    | <u>387,405</u> |
|                                                                   |                           |                                  |                |
| 3. Share capital                                                  |                           | 31/12/04<br>£                    | 31/12/03<br>£  |
| <b>Authorised</b>                                                 |                           |                                  |                |
| 1,000 Ordinary shares of £1 each                                  |                           | <u>1,000</u>                     | <u>1,000</u>   |
| <b>Allotted, called up and fully paid</b>                         |                           |                                  |                |
| 1 Ordinary shares of £1 each                                      |                           | <u>1</u>                         | <u>1</u>       |