

Registration number 04517821

TOPSET STAGING LIMITED

Abbreviated accounts

for the period ended 31 December 2003



TOPSET STAGING LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

TOPSET STAGING LIMITED

**Abbreviated balance sheet
as at 31 December 2003**

		31/12/03		31/08/03	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		360,000		360,000
Tangible assets	2		27,405		10,479
			<u>387,405</u>		<u>370,479</u>
Current assets					
Stocks		2,025		1,700	
Debtors		95,118		57,539	
Cash at bank and in hand		58,988		22,405	
		<u>156,131</u>		<u>81,644</u>	
Creditors: amounts falling due within one year		<u>(411,417)</u>		<u>(378,877)</u>	
Net current liabilities			<u>(255,286)</u>		<u>(297,233)</u>
Net assets			<u>132,119</u>		<u>73,246</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>132,118</u>		<u>73,245</u>
Shareholders' funds			<u>132,119</u>		<u>73,246</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

TOPSET STAGING LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 December 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 December 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on

and signed on its behalf by



William Potter
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

TOPSET STAGING LIMITED

Notes to the abbreviated financial statements for the period ended 31 December 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2003	360,000	12,724	372,724
Additions	-	22,567	22,567
At 31 December 2003	360,000	35,291	395,291
Depreciation and			
At 1 September 2003	-	2,245	2,245
Charge for period	-	5,641	5,641
At 31 December 2003	-	7,886	7,886
Net book values			
At 31 December 2003	360,000	27,405	387,405
At 31 August 2003	360,000	10,479	370,479

TOPSET STAGING LIMITED

**Notes to the abbreviated financial statements
for the period ended 31 December 2003**

..... continued

3. Share capital	31/12/03	31/08/03
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>