

**JODANA HOUSE MANAGEMENT
COMPANY LIMITED**
DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
**for the year ended
31st August 2005**

Company Registration Number 4517708



JODANA HOUSE MANAGEMENT COMPANY LIMITED

Accounts

Year ended 31st August 2005

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JODANA HOUSE MANAGEMENT COMPANY LIMITED

Officers and Professional Advisers

The board of directors

Mr David Richard Root
Mr Thomas Tayne

Company secretary

Mrs Janet Margaret Corke

Registered office

294 Aigburth Road
Liverpool
L17 9PW

Accountants

Mitchell Charlesworth
Chartered Accountants
5 Temple Square
Temple Street
Liverpool
L2 5RH

JODANA HOUSE MANAGEMENT COMPANY LIMITED

The Directors' Report

Year ended 31st August 2005

The directors present their report and the unaudited accounts of the company for the year ended 31st August 2005.

Principal activities and business review

The principal activity of the company during the year was real estate management

Results and dividends

The trading results for the year and the company's financial position at the end of the year are shown in the attached accounts.

The directors have not recommended a dividend.

The directors and their interests in the shares of the company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 August 2005	At 1 September 2004
Mr David Richard Root	1	-
Mr Thomas Tayne	1	-
Mr Vivian Ellenbogen	1	-
Dr Jonathan Richard Ellenbogen	1	-

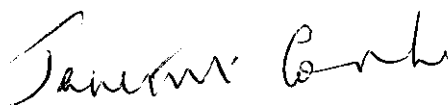
Mr Kenneth Dean Kelbrick passed away on 18th December 2004.

Mr Vivian Ellenbogen retired as a director on 30th November 2005.

Dr Jonathan Richard Ellenbogen retired as a director on 30th November 2005.

Registered office:
294 Aigburth Road
Liverpool
L17 9PW

Signed by order of the directors



Mrs Janet Margaret Corke
Company Secretary

Approved by the directors on 27th February 2006

JODANA HOUSE MANAGEMENT COMPANY LIMITED

Profit and Loss Account

Year ended 31st August 2005

	Note	2005 £	2004 £
Turnover	2	7,001	4,621
Administrative expenses		4,677	6,639
Operating profit/(loss)	3	2,324	(2,018)
Interest receivable	5	29	29
Profit/(loss) on ordinary activities before taxation		2,353	(1,989)
Tax on profit/(loss) on ordinary activities		—	—
Profit/(loss) on ordinary activities after taxation		2,353	(1,989)
Balance brought forward		(546)	1,443
Transfer to Repair Reserve		(1,500)	—
Balance carried forward		307	(546)

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 5 to 7 form part of these accounts.

JODANA HOUSE MANAGEMENT COMPANY LIMITED

Balance Sheet

31st August 2005

	Note	2005 £	£	2004 £	£
Current assets					
Debtors	7	1,576		7	
Cash at bank		2,624		302	
		<u>4,200</u>		<u>309</u>	
Creditors: Amounts falling due within one year	8	<u>2,386</u>		<u>848</u>	
Net current assets/(liabilities)			1,814		(539)
Total assets less current liabilities			<u>1,814</u>		<u>(539)</u>
Capital and reserves					
Called-up equity share capital	10		7		7
Other reserves	11		1,500		—
Profit and loss account			307		(546)
Shareholders' funds/(deficit)	12		<u>1,814</u>		<u>(539)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts were approved by the directors on the 27th February 2006 and are signed on their behalf by:



The notes on pages 5 to 7 form part of these accounts.

JODANA HOUSE MANAGEMENT COMPANY LIMITED

Notes to the Accounts

Year ended 31st August 2005

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the accounts on the grounds that the company is small.

Turnover

The turnover shown in the Profit and Loss Account represents amounts charged to the leaseholders during the year.

2. Turnover

The turnover and profit before tax are attributable to the one principal activity of the company. An analysis of turnover is given below:

	2005	2004
	£	£
United Kingdom	<u>7,001</u>	<u>4,621</u>

3. Operating profit/(loss)

Operating profit/(loss) is stated after charging:

	2005	2004
	£	£
Directors' emoluments	<u>—</u>	<u>—</u>

4. Particulars of employees

No salaries or wages have been paid to employees, including the directors, during the year.

5. Interest receivable

	2005	2004
	£	£
Bank interest receivable	<u>29</u>	<u>29</u>

6. Taxation

No liability to corporation tax arises on the results for the year.

JODANA HOUSE MANAGEMENT COMPANY LIMITED

Notes to the Accounts

Year ended 31st August 2005

7. Debtors

	2005	2004
	£	£
Other debtors	<u>1,576</u>	<u>7</u>

8. Creditors: Amounts falling due within one year

	2005	2004
	£	£
Trade creditors	367	—
Other creditors	1,373	—
Accruals and deferred income	646	848
	<u>2,386</u>	<u>848</u>

9. Related party transactions

In the opinion of the directors there is no ultimate controlling party.

10. Share capital

Authorised share capital:

	2005	2004
	£	£
7 Ordinary shares of £1 each	<u>7</u>	<u>7</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>

11. Other reserves

	2005	2004
	£	£
Repair reserve:		
Transfer from the Profit and Loss Account	<u>1,500</u>	<u>—</u>

JODANA HOUSE MANAGEMENT COMPANY LIMITED

Notes to the Accounts

Year ended 31st August 2005

12. Reconciliation of movements in shareholders' funds

	2005	2004
	£	£
Profit/(loss) for the financial year	2,353	(1,989)
New equity share capital subscribed	—	7
Net addition/(reduction) to shareholders' equity (deficit)/funds	2,353	(1,982)
Opening shareholders' equity (deficit)/funds	(539)	1,443
Closing shareholders' equity funds/(deficit)	<u>1,814</u>	<u>(539)</u>

Mitchell Charlesworth

Chartered Accountants
5 Temple Square Temple Street Liverpool

JODANA HOUSE MANAGEMENT COMPANY LIMITED

**Chartered Accountants' Report to the Board of
Directors on the Unaudited Accounts of Jodana House
Management Company Limited**

Year ended 31st August 2005

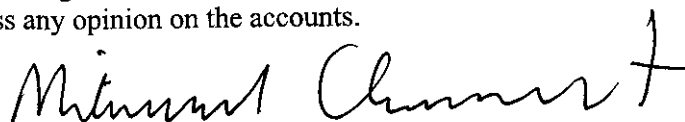
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31st August 2005 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



MITCHELL CHARLESWORTH
Chartered Accountants

5 Temple Square
Temple Street
Liverpool
L2 5RH

28th February 2006