Registered Number 04516913

Keystone Studios Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
409-411 Croydon Road
Beckenham
Kent
BR3 3PP

Reporting Accountants:
Edwards Chartered Accountants

409-411 Croydon Road
Beckenham
Kent
BR3 3PP

Keystone Studios Limited **Registered Number 04516913**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		3,226		1,668
			3,226		1,668
Current assets					
Debtors		3,705		23,815	
Cash at bank and in hand		68,925		82	
Total current assets		72,630		23,897	
Creditors: amounts falling due within one year		(72,052)		(25,465)	
Net current assets (liabilities)			578		(1,568)
Total assets less current liabilities			3,804		100
Provisions for liabilities			(645)		0
Total net assets (liabilities)			3,159		100
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,059		0
Shareholders funds			3,159		100

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 June 2012

And signed on their behalf by:
P Jackson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	25% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 01 April 2011	2,573
Additions	2,428
At 31 March 2012	5,001
Depreciation	
At 01 April 2011	905
Charge for year	870
At 31 March 2012	1,775
Net Book Value	
At 31 March 2012	3,226
At 31 March 2011	1,668

3 Share capital

	2012	2011

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100