

REGISTERED NUMBER: 04516413 (England and Wales)

J Wright & Sons Ltd

Unaudited Financial Statements for the Year Ended 31 August 2017

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for the year ended 31 August 2017**

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DIRECTOR: R J Wright

SECRETARY: Mrs R A Wright

REGISTERED OFFICE: The Old Garage
Briestfield Road
Grange Moor
Wakefield
WF4 4DX

REGISTERED NUMBER: 04516413 (England and Wales)

ACCOUNTANTS: Simpson Wood incorporating Bamforth & Co
Bank Chambers
Market Street
Huddersfield
Yorkshire
HD1 2EW

Balance Sheet
31 August 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		8,531		11,375
Investment property	5		63,157		63,157
			71,688		74,532
CURRENT ASSETS					
Stocks		36,842		26,889	
Debtors	6	14,922		19,286	
Cash at bank and in hand		91,751		62,308	
		143,515		108,483	
CREDITORS					
Amounts falling due within one year	7	43,853		46,600	
NET CURRENT ASSETS			99,662		61,883
TOTAL ASSETS LESS CURRENT LIABILITIES			171,350		136,415
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			171,348		136,413
SHAREHOLDERS' FUNDS			171,350		136,415

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 October 2017 and were signed by:

R J Wright - Director

**Notes to the Financial Statements
for the year ended 31 August 2017**

1. STATUTORY INFORMATION

J Wright & Sons Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the year ended 31 August 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 September 2016
and 31 August 2017

54,328

DEPRECIATION

At 1 September 2016

42,953

Charge for year

2,844

At 31 August 2017

45,797

NET BOOK VALUE

At 31 August 2017

8,531

At 31 August 2016

11,375

5. INVESTMENT PROPERTY

**Total
£**

FAIR VALUE

At 1 September 2016
and 31 August 2017

63,157

NET BOOK VALUE

At 31 August 2017

63,157

At 31 August 2016

63,157

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

14,922

19,286

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade creditors

14,290

18,354

Taxation and social security

22,945

15,864

Other creditors

6,618

12,382

43,853

46,600

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr RJ and Mrs RA Wright.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.