

Registered Number 04516413

J Wright & Sons Limited

Abbreviated Accounts

31 August 2012

J Wright & Sons Limited

Registered Number 04516413

Company Information

Registered Office:

The Old Garage
Briestfield Road
Grange Moor
Wakefield
WF4 4DX

Reporting Accountants:

Bamforth & Co, Chartered Accountants

Douglas House
24 Bridge Street
Slaithwaite
Huddersfield
West Yorkshire
HD7 5JN

J Wright & Sons Limited

Registered Number 04516413

Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	15,306	20,408
		<u>15,306</u>	<u>20,408</u>
Current assets			
Stocks		10,762	13,653
Debtors		33,515	38,796
Cash at bank and in hand		91,913	82,809
Total current assets		<u>136,190</u>	<u>135,258</u>
Creditors: amounts falling due within one year		(43,391)	(56,945)
Net current assets (liabilities)		92,799	78,313
Total assets less current liabilities		<u>108,105</u>	<u>98,721</u>
Total net assets (liabilities)		<u>108,105</u>	<u>98,721</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		108,103	98,719
Shareholders funds		<u>108,105</u>	<u>98,721</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2012

And signed on their behalf by:

R J Wright, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2011	-	38,578
At 31 August 2012	-	<u>38,578</u>
Depreciation		
At 01 September 2011		18,170
Charge for year	-	5,102
At 31 August 2012	-	<u>23,272</u>
Net Book Value		

At 31 August 2012		15,306
At 31 August 2011	-	<u>20,408</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2