

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2008

for

Salant Ltd

Trading as

Butterflies Day Nursery

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20/12/2008

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COMPANIES HOUSE

Salant Ltd
Trading as Butterflies Day Nursery

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for the Year Ended 31 July 2008

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Salant Ltd
Trading as Butterflies Day Nursery

Company Information
for the Year Ended 31 July 2008

DIRECTORS:

A T Finnis
Mrs S L Finnis

SECRETARY:

Mrs S L Finnis

REGISTERED OFFICE:

Riverside House
Riverside Business Park
Wylds Road
BRIDGWATER
Somerset
TA6 4BH

REGISTERED NUMBER:

4515744

ACCOUNTANTS:

A C Mole & Sons
Chartered Accountants
Riverside House
Riverside Business Park
Wylds Road
BRIDGWATER
Somerset
TA6 4BH

Salant Ltd
Trading as Butterflies Day Nursery

Abbreviated Balance Sheet
31 July 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	7,500	9,000
Tangible assets	3	57,873	66,983
		<u>65,373</u>	<u>75,983</u>
CURRENT ASSETS			
Debtors		33,666	30,466
Cash at bank and in hand		547	21,882
		<u>34,213</u>	<u>52,348</u>
CREDITORS			
Amounts falling due within one year	4	88,469	126,077
NET CURRENT LIABILITIES		<u>(54,256)</u>	<u>(73,729)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,117	2,254
PROVISIONS FOR LIABILITIES		<u>6,477</u>	<u>5,800</u>
NET ASSETS/(LIABILITIES)		<u>4,640</u>	<u>(3,546)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		4,540	(3,646)
SHAREHOLDERS' FUNDS		<u>4,640</u>	<u>(3,546)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

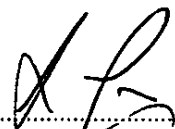
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Salant Ltd
Trading as Butterflies Day Nursery

Abbreviated Balance Sheet - continued
31 July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5/12/08 and were signed on its behalf by:


.....
A T Finnis - Director

The notes form part of these abbreviated accounts

Salant Ltd
Trading as Butterflies Day Nursery

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of services provided.

Other operating income represents grants received for educational purposes. Income from grants is accounted for by reference to the amount due in the accounting period.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Office equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	15,000
AMORTISATION	
At 1 August 2007	6,000
Charge for year	1,500
At 31 July 2008	7,500
NET BOOK VALUE	
At 31 July 2008	7,500
At 31 July 2007	9,000

Salant Ltd
Trading as Butterflies Day Nursery

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007	113,856
Additions	1,102
At 31 July 2008	114,958
DEPRECIATION	
At 1 August 2007	46,873
Charge for year	10,212
At 31 July 2008	57,085
NET BOOK VALUE	
At 31 July 2008	57,873
At 31 July 2007	66,983

4. CREDITORS

Creditors include an amount of £43,098 for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary shares	1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary shares	1	100	100