

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2007

for

Salant Ltd
Trading as
Butterflies Day Nursery

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COMPANIES HOUSE

Salant Ltd
Trading as Butterflies Day Nursery

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for the Year Ended 31 July 2007

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Salant Ltd
Trading as Butterflies Day Nursery

Company Information
for the Year Ended 31 July 2007

DIRECTORS

A T Finnis
Mrs S L Finnis

SECRETARY:

Mrs S L Finnis

REGISTERED OFFICE:

Riverside House
Riverside Business Park
Wylds Road
BRIDGWATER
Somerset
TA6 4BH

REGISTERED NUMBER.

4515744

ACCOUNTANTS:

A C Mole & Sons
Chartered Accountants
Riverside House
Riverside Business Park
Wylds Road
BRIDGWATER
Somerset
TA6 4BH

Salant Ltd
Trading as Butterflies Day Nursery

Abbreviated Balance Sheet
31 July 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		9,000		10,500
Tangible assets	3		66,983		76,851
			<u>75,983</u>		<u>87,351</u>
CURRENT ASSETS					
Debtors		30,466		29,297	
Cash at bank and in hand		21,882		100	
		<u>52,348</u>		<u>29,397</u>	
CREDITORS					
Amounts falling due within one year		<u>126,077</u>		<u>98,097</u>	
NET CURRENT LIABILITIES			<u>(73,729)</u>		<u>(68,700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,254		18,651
CREDITORS					
Amounts falling due after more than one year			-		(72,000)
PROVISIONS FOR LIABILITIES			<u>(5,800)</u>		<u>-</u>
NET LIABILITIES			<u><u>(3,546)</u></u>		<u><u>(53,349)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(3,646)</u>		<u>(53,449)</u>
SHAREHOLDERS' FUNDS			<u><u>(3,546)</u></u>		<u><u>(53,349)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

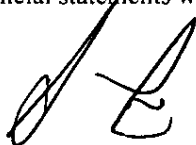
The notes form part of these abbreviated accounts

Salant Ltd
Trading as Butterflies Day Nursery

Abbreviated Balance Sheet - continued
31 July 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 19 March 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'A T Finnis', written over a horizontal line.

A T Finnis - Director

The notes form part of these abbreviated accounts

Salant Ltd
Trading as Butterflies Day Nursery

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value of services provided

Other operating income represents grants received for educational purposes. Income from grants is accounted for by reference to the amount due in the accounting period

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful life of 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Office equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006 and 31 July 2007	15,000
AMORTISATION	
At 1 August 2006	4,500
Charge for year	1,500
At 31 July 2007	6,000
NET BOOK VALUE	
At 31 July 2007	9,000
At 31 July 2006	10,500

Salant Ltd
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	111,903
Additions	1,953
At 31 July 2007	113,856
DEPRECIATION	
At 1 August 2006	35,052
Charge for year	11,821
At 31 July 2007	46,873
NET BOOK VALUE	
At 31 July 2007	66,983
At 31 July 2006	76,851

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary shares	1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary shares	1	100	100