

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2006

for

Salant Ltd

Trading as

Butterflies Day Nursery

THURSDAY



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17/05/2007
COMPANIES HOUSE

Salant Ltd
Trading as Butterflies Day Nursery

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Salant Ltd
Trading as Butterflies Day Nursery

Company Information
for the Year Ended 31 July 2006

DIRECTORS:

A T FinnIS
Mrs S L FinnIS

SECRETARY:

Mrs S L FinnIS

REGISTERED OFFICE:

Riverside House
Riverside Business Park
Wylds Road
BRIDGWATER
Somerset
TA6 4BH

REGISTERED NUMBER.

4515744

ACCOUNTANTS:

A C Mole & Sons
Chartered Accountants
Riverside House
Riverside Business Park
Wylds Road
BRIDGWATER
Somerset
TA6 4BH

Salant Ltd
Trading as Butterflies Day Nursery

Abbreviated Balance Sheet
31 July 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	10,500	12,000
Tangible assets	3	76,851	81,990
		<u>87,351</u>	<u>93,990</u>
CURRENT ASSETS			
Debtors		29,297	20,047
Cash in hand		100	100
		<u>29,397</u>	<u>20,147</u>
CREDITORS			
Amounts falling due within one year		<u>98,097</u>	<u>85,561</u>
NET CURRENT LIABILITIES		<u>(68,700)</u>	<u>(65,414)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,651</u>	<u>28,576</u>
CREDITORS			
Amounts falling due after more than one year		<u>72,000</u>	<u>72,000</u>
NET LIABILITIES		<u>(53,349)</u>	<u>(43,424)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(53,449)</u>	<u>(43,524)</u>
SHAREHOLDERS' FUNDS		<u>(53,349)</u>	<u>(43,424)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Salant Ltd
Trading as Butterflies Day Nursery

Abbreviated Balance Sheet - continued
31 July 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

10/5/07

and were signed on



A T Finnis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful life of 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Office equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005 and 31 July 2006	15,000
AMORTISATION	
At 1 August 2005	3,000
Charge for year	1,500
At 31 July 2006	4,500
NET BOOK VALUE	
At 31 July 2006	10,500
At 31 July 2005	12,000

Salant Ltd
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005	103,480
Additions	8,423
At 31 July 2006	111,903
DEPRECIATION	
At 1 August 2005	21,490
Charge for year	13,562
At 31 July 2006	35,052
NET BOOK VALUE	
At 31 July 2006	76,851
At 31 July 2005	81,990

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary shares	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	Ordinary shares	1	<u>100</u>	<u>100</u>