

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2005
for
J Clark Joinery Limited

2005



J Clark Joinery Limited

Company Information
for the Year Ended 31 December 2005

DIRECTORS:

C J Clark
Mrs J C Clark

SECRETARY:

Mrs P A Smail

REGISTERED OFFICE:

117 The Causeway
Petersfield
Hampshire
GU31 4LG

REGISTERED NUMBER:

4513402 (England and Wales)

ACCOUNTANTS:

Howard Smith & Co Limited
1 & 2 Hillbrow House
Linden Drive
Liss
Hampshire
GU33 7RJ

J Clark Joinery Limited

Report of the Directors
for the Year Ended 31 December 2005

The directors present their report with the financial statements of the company for the year ended 31 December 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the manufacture of purpose-made joinery.

DIRECTORS

The directors during the year under review were:

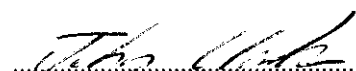
C J Clark
Mrs J C Clark

The beneficial interests of the directors holding office on 31 December 2005 in the issued share capital of the company were as follows:

	31.12.05	1.1.05
Ordinary £1 shares		
C J Clark	50	50
Mrs J C Clark	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

C J Clark - Director

Date: 27-10-06.....

J Clark Joinery Limited

Profit and Loss Account
for the Year Ended 31 December 2005

	Notes	31.12.05 £	31.12.04 £
TURNOVER		129,031	133,278
Cost of sales		<u>78,298</u>	<u>78,378</u>
GROSS PROFIT		50,733	54,900
Administrative expenses		<u>43,225</u>	<u>42,409</u>
OPERATING PROFIT	2	7,508	12,491
Interest receivable and similar income		<u>-</u>	<u>42</u>
		7,508	12,533
Interest payable and similar charges		<u>2</u>	<u>1</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		7,506	12,532
Tax on profit on ordinary activities	3	<u>855</u>	<u>409</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>6,651</u>	<u>12,123</u>

The notes form part of these financial statements

J Clark Joinery Limited

Balance Sheet

31 December 2005

	Notes	31.12.05 £	£	31.12.04 £	£
FIXED ASSETS					
Tangible assets	5		14,061		16,852
CURRENT ASSETS					
Stocks	6	5,602		6,988	
Debtors	7	15,894		10,612	
Cash at bank		654		2,626	
		22,150		20,226	
CREDITORS					
Amounts falling due within one year	8	11,856		14,874	
NET CURRENT ASSETS			10,294		5,352
TOTAL ASSETS LESS CURRENT LIABILITIES			24,355		22,204
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		24,255		22,104
SHAREHOLDERS' FUNDS			24,355		22,204

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

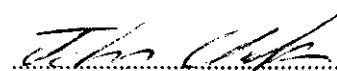
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 27-10-06 and were signed on its behalf by:



C J Clark - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.05	31.12.04
	£	£
Depreciation - owned assets	3,816	4,594
Loss on disposal of fixed assets	-	132
	<u> </u>	<u> </u>
Directors' emoluments	<u>20,880</u>	<u>20,880</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.05	31.12.04
	£	£
Current tax:		
UK corporation tax	855	409
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	<u>855</u>	<u>409</u>

4. **DIVIDENDS**

	31.12.05	31.12.04
	£	£
Interim	<u>4,500</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2005

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2005	19,031	5,700	510	25,241
Additions	775	-	250	1,025
At 31 December 2005	19,806	5,700	760	26,266
DEPRECIATION				
At 1 January 2005	6,740	1,425	224	8,389
Charge for year	2,613	1,069	134	3,816
At 31 December 2005	9,353	2,494	358	12,205
NET BOOK VALUE				
At 31 December 2005	10,453	3,206	402	14,061
At 31 December 2004	12,291	4,275	286	16,852

6. STOCKS

	31.12.05 £	31.12.04 £
Stocks	5,602	6,988

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.05 £	31.12.04 £
Trade debtors	15,658	10,377
Other debtors	236	235
	15,894	10,612

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.05 £	31.12.04 £
Trade creditors	3,912	1,986
Taxation and social security	4,952	4,670
Other creditors	2,992	8,218
	11,856	14,874

9. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
100	Ordinary	£1	100	100

J Clafk Joinery Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2005

10. **RESERVES**

	Profit and loss account £
At 1 January 2005	22,104
Profit for the year	6,651
Dividends	<u>(4,500)</u>
At 31 December 2005	<u>24,255</u>