

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2004
for
J Clark Joinery Limited



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COMPANIES HOUSE 27/10/2005

J Clark Joinery Limited

Company Information
for the Year Ended 31 December 2004

DIRECTORS:

C J Clark
Mrs J C Clark

SECRETARY:

Mrs P A Smail

REGISTERED OFFICE:

117 The Causeway
Petersfield
Hampshire
GU31 4LG

REGISTERED NUMBER:

4513402 (England and Wales)

ACCOUNTANTS:

Howard Smith & Co Limited
1 & 2 Hillbrow House
Linden Drive
Liss
Hampshire
GU33 7RJ

J Clark Joinery Limited

Report of the Directors
for the Year Ended 31 December 2004

The directors present their report with the financial statements of the company for the year ended 31 December 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the manufacture of purpose-made joinery.

DIRECTORS

The directors during the year under review were:

C J Clark
Mrs J C Clark

The beneficial interests of the directors holding office on 31 December 2004 in the issued share capital of the company were as follows:

	31.12.04	1.1.04
Ordinary £1 shares		
C J Clark	50	50
Mrs J C Clark	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....*C J Clark*.....

C J Clark - Director

Date: 25/10/05.....

J Clark Joinery Limited

Profit and Loss Account
for the Year Ended 31 December 2004

		Year Ended 31.12.04	Period 16.8.02 to 31.12.03
	Notes	£	£
TURNOVER		133,278	158,767
Cost of sales		78,378	87,671
GROSS PROFIT		54,900	71,096
Administrative expenses		42,409	45,623
OPERATING PROFIT	2	12,491	25,473
Interest receivable and similar income		42	-
		12,533	25,473
Interest payable and similar charges		1	46
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		12,532	25,427
Tax on profit on ordinary activities	3	409	3,446
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		12,123	21,981
Dividends	4	-	12,000
		12,123	9,981
Retained profit brought forward		9,981	-
RETAINED PROFIT CARRIED FORWARD		£22,104	£9,981

The notes form part of these financial statements

J Clark Joinery Limited

Balance Sheet

31 December 2004

		31.12.04		31.12.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		16,852		15,692
CURRENT ASSETS:					
Stocks	6	6,988		7,846	
Debtors	7	10,612		19,399	
Cash at bank		2,626		3,360	
		20,226		30,605	
CREDITORS: Amounts falling due within one year	8	14,874		36,216	
NET CURRENT ASSETS/(LIABILITIES):			5,352		(5,611)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£22,204		£10,081
CAPITAL AND RESERVES:					
Called up share capital	9		100		100
Profit and loss account			22,104		9,981
SHAREHOLDERS' FUNDS:			£22,204		£10,081

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

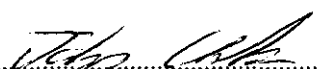
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



C J Clark - Director

Approved by the Board on 25/10/05

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 31.12.04 £	Period 16.8.02 to 31.12.03 £
Depreciation - owned assets	4,594	4,009
Loss on disposal of fixed assets	132	-
	<u> </u>	<u> </u>
Directors' emoluments	20,880	20,880
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.12.04 £	Period 16.8.02 to 31.12.03 £
Current tax:		
UK corporation tax	409	3,446
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	409	3,446
	<u> </u>	<u> </u>

Notes to the Financial Statements
for the Year Ended 31 December 2004

4. DIVIDENDS

	Year Ended 31.12.04 £	Period 16.8.02 to 31.12.03 £
Interim - share type 1	-	12,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST:				
At 1 January 2004	18,334	857	510	19,701
Additions	697	5,700	-	6,397
Disposals	-	(857)	-	(857)
At 31 December 2004	19,031	5,700	510	25,241
DEPRECIATION:				
At 1 January 2004	3,667	214	128	4,009
Charge for year	3,073	1,425	96	4,594
Eliminated on disposals	-	(214)	-	(214)
At 31 December 2004	6,740	1,425	224	8,389
NET BOOK VALUE:				
At 31 December 2004	12,291	4,275	286	16,852
At 31 December 2003	14,667	643	382	15,692

6. STOCKS

	31.12.04 £	31.12.03 £
Stock	6,988	7,846

7. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.12.04 £	31.12.03 £
Trade debtors	10,377	19,399
Prepayments	235	-
	10,612	19,399

J Clark Joinery Limited

Notes to the Financial Statements
for the Year Ended 31 December 2004

8. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.12.04	31.12.03
	£	£
Trade creditors	1,986	4,879
Directors current accounts	6,390	20,974
Other creditors	1,558	1,580
V.A.T.	3,241	3,996
Social security & other taxes	1,020	1,041
Taxation	409	3,446
Accrued expenses	270	300
	14,874	36,216

9. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
100	Ordinary	£1	100	100