

REGISTERED NUMBER: 04512821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

FOR

ROCK CITY STAGE CREW LIMITED



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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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ROCK CITY STAGE CREW LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTORS:	T B Short D J Smith
SECRETARY:	Mrs S Short
REGISTERED OFFICE:	Langsford House 8 Darklake View Estover Plymouth Devon PL6 7TL
REGISTERED NUMBER:	04512821 (England and Wales)
ACCOUNTANTS:	businessVision C/O Marc Lawson and Co Ltd Unit 7, Brooklands Budshead Road, Crownhill Plymouth Devon PL6 5XR
BANKERS:	Lloyds 8 Royal Parade Plymouth Devon PL1 1DS

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2017

	Notes	31/12/17 £	31/12/16 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	122,313	465,021
		<u>122,313</u>	<u>465,021</u>
CURRENT ASSETS			
Stocks		-	225
Debtors	6	1,129,543	742,379
Partnership net current assets	7	117,470	143,071
Cash at bank and in hand		8,008	161,660
		<u>1,255,021</u>	<u>1,047,335</u>
CREDITORS			
Amounts falling due within one year	8	294,262	350,000
		<u>294,262</u>	<u>350,000</u>
NET CURRENT ASSETS		<u>960,759</u>	<u>697,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,083,072</u>	<u>1,162,356</u>
CREDITORS			
Amounts falling due after more than one year	9	(18,528)	(182,150)
PROVISIONS FOR LIABILITIES	11	(16,395)	(14,950)
NET ASSETS		<u><u>1,048,149</u></u>	<u><u>965,256</u></u>
CAPITAL AND RESERVES			
Called up share capital	12	410	410
Retained earnings	13	1,047,739	964,846
SHAREHOLDERS' FUNDS		<u><u>1,048,149</u></u>	<u><u>965,256</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24/4/2018 and were signed on its behalf by:



.....
T B Short - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

1. STATUTORY INFORMATION

Rock City Stage Crew Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 5% on cost
Short leasehold	- 33% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

GOODWILL

The accounting policy for goodwill has been amended to write off goodwill in the accounts over 5 years.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 60 (2016 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st January 2017	
and 31st December 2017	<u>30,000</u>
AMORTISATION	
At 1st January 2017	
and 31st December 2017	<u>30,000</u>
NET BOOK VALUE	
At 31st December 2017	<u>-</u>
At 31st December 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Improvements to property £
COST			
At 1st January 2017	380,000	4,121	44,751
Disposals	<u>(380,000)</u>	<u>-</u>	<u>-</u>
At 31st December 2017	<u>-</u>	<u>4,121</u>	<u>44,751</u>
DEPRECIATION			
At 1st January 2017	30,400	4,121	7,120
Charge for year	5,705	-	2,233
Eliminated on disposal	<u>(36,105)</u>	<u>-</u>	<u>-</u>
At 31st December 2017	<u>-</u>	<u>4,121</u>	<u>9,353</u>
NET BOOK VALUE			
At 31st December 2017	<u>-</u>	<u>-</u>	<u>35,398</u>
At 31st December 2016	<u>349,600</u>	<u>-</u>	<u>37,631</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st January 2017	59,726	113,180	27,087	628,865
Additions	3,829	26,950	5,013	35,792
Disposals	-	-	-	(380,000)
At 31st December 2017	<u>63,555</u>	<u>140,130</u>	<u>32,100</u>	<u>284,657</u>
DEPRECIATION				
At 1st January 2017	32,975	64,471	24,757	163,844
Charge for year	4,587	18,915	3,165	34,605
Eliminated on disposal	-	-	-	(36,105)
At 31st December 2017	<u>37,562</u>	<u>83,386</u>	<u>27,922</u>	<u>162,344</u>
NET BOOK VALUE				
At 31st December 2017	<u>25,993</u>	<u>56,744</u>	<u>4,178</u>	<u>122,313</u>
At 31st December 2016	<u>26,751</u>	<u>48,709</u>	<u>2,330</u>	<u>465,021</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st January 2017 and 31st December 2017	<u>49,698</u>
DEPRECIATION	
At 1st January 2017	23,430
Charge for year	<u>6,567</u>
At 31st December 2017	<u>29,997</u>
NET BOOK VALUE	
At 31st December 2017	<u>19,701</u>
At 31st December 2016	<u>26,268</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17	31/12/16
	£	£
Trade debtors	240,138	121,853
Staff Loans	18,681	12,968
Unlisted investments	51,200	51,200
S.419 Tax	176,620	112,799
Emergency Village Loan	3,225	2,775
Directors' loan accounts	592,590	426,177
Prepayments	47,089	14,607
	<u>1,129,543</u>	<u>742,379</u>

7. PARTNERSHIP NET CURRENT ASSETS

	31/12/16	31/12/16
	£	£
Stocks	88,144	100,535
Debtors	28,350	39,824
Bank	2,217	3,102
Less Creditors	(1,241)	(390)
Net Current Assets	<u>117,470</u>	<u>143,071</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17	31/12/16
	£	£
Bank loans and overdrafts	7,868	21,509
Hire purchase contracts	9,204	11,559
Trade creditors	53,555	8,685
Tax	79,454	162,733
Social security and other taxes	25,435	22,345
VAT	117,009	116,132
Lloyds TSB credit card	997	6,853
Accrued expenses	740	184
	<u>294,262</u>	<u>350,000</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/17	31/12/16
	£	£
Lloyds bank loan - 1-2 years	7,868	21,509
Lloyds bank loan - 2-5 years	5,245	64,527
Bank loans more 5 yr by instal	-	81,495
Hire purchase contracts	5,415	14,619
	<u>18,528</u>	<u>182,150</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	31/12/17	31/12/16
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	-	81,495
10.	SECURED DEBTS		
	The following secured debts are included within creditors:		
		31/12/17	31/12/16
		£	£
	Bank loans	20,981	189,040
	Hire purchase contracts	14,619	26,178
		35,600	215,218
	Hire purchase contracts are secured on the assets they relate to.		
11.	PROVISIONS FOR LIABILITIES		
		31/12/17	31/12/16
		£	£
	Deferred tax	16,395	14,950
			Deferred
			tax
			£
	Balance at 1st January 2017		14,950
	Provided during year		1,445
	Accelerated capital allowances		
	Balance at 31st December 2017		16,395

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/17 £	31/12/16 £
200	Ordinary	£1	200	200
10	Ordinary A	£1	10	10
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
10	Ordinary D	£1	10	10
100	Ordinary E	£1	100	100
10	Ordinary F	£1	10	10
10	Ordinary G	£1	10	10
10	Ordinary H	£1	10	10
10	Ordinary J	£1	10	10
10	Ordinary K	£1	10	10
10	Ordinary L	£1	10	10
10	Ordinary M	£1	10	10
			<u>410</u>	<u>410</u>

13. RESERVES

	Retained earnings £
At 1st January 2017	964,846
Profit for the year	165,413
Dividends	(82,520)
At 31st December 2017	<u>1,047,739</u>

14. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2017 and 31st December 2016:

	31/12/17 £	31/12/16 £
D J Smith		
Balance outstanding at start of year	24,659	8,632
Amounts advanced	34,129	16,027
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>58,788</u>	<u>24,659</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

14. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

T B Short

Balance outstanding at start of year	367,442	143,819
Amounts advanced	179,127	590,464
Amounts repaid	(12,767)	(366,841)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>533,802</u>	<u>367,442</u>

15. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr T B Short.